

Amendments to Senate Bill No. 240
1st Reading Copy

Requested by Senator Art Wittich

For the Senate Taxation Committee

Prepared by Jaret Coles
February 14, 2013 (7:03am)

1. Title, page 1, line 4.

Strike: "EXEMPTING"

Insert: "REDUCING PROPERTY TAXES FOR"

2. Title, page 1, line 5.

Strike: "FROM PROPERTY TAXES"

Strike: "SECTIONS"

Insert: "SECTION"

Strike: "AND 15-6-219"

3. Page 1, line 15 through line 16.

Strike: "except" on line 15 through "15-6-219(8)" on line 16

4. Page 3, line 9.

Strike: "Class"

Insert: "Subject to subsection (6), class"

5. Page 3, line 10.

Following: line 9

Insert: "(6) Air and water pollution control equipment, as defined in subsection (2)(a), placed in service after January 1, 2012, is taxed as follows:

(a) 2.5% of its market value for tax years beginning after December 31, 2012, and ending December 31, 2014;

(b) 2% of its market value for tax years beginning after December 31, 2014, and ending December 31, 2016;

(c) 1.5% of its market value for tax years beginning after December 31, 2016, and ending December 31, 2018; and

(d) 1% of its market value for tax years beginning after December 31, 2018."

6. Page 3, line 11 through page 4, line 8.

Strike: section 2 in its entirety

Renumber: subsequent sections

- END -