

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING REQUIREMENTS IMPOSED ON A BUSINESS OR
5 ORGANIZATION IN A TECHNOLOGY DISTRICT REGARDING THE PERCENTAGE OF SALES THAT MUST
6 OCCUR OUTSIDE MONTANA; AND AMENDING SECTION 7-15-4295, MCA."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9
10 **Section 1.** Section 7-15-4295, MCA, is amended to read:

11 **"7-15-4295. Technology districts.** (1) A local governing body, by ordinance and following a public
12 hearing, may authorize the creation of a technology district for technology infrastructure development projects.
13 The purpose of a technology district is the development of infrastructure to encourage the location and retention
14 of technology infrastructure development projects in the state. The tenants of a technology district must be
15 businesses or organizations engaged in technology-based operations within Montana that through the
16 employment of knowledge or labor add value to a product, process, or export service that results in the creation
17 of new wealth ~~and for which at least 50% of the sales of the business or organization occur outside of Montana~~
18 ~~or the business or organization is a manufacturing company with at least 50% of its sales to other Montana~~
19 ~~companies that have 50% of their sales occurring outside of Montana.~~

20 (2) A technology district:

21 (a) must consist of a continuous area with an accurately described boundary that is large enough to host
22 a diversified tenant base of multiple independent tenants;

23 (b) must be zoned for use in accordance with the area growth policy, as defined in 76-1-103;

24 (c) may not comprise any property included within an existing urban renewal area, industrial district, or
25 aerospace transportation and technology district created pursuant to this part;

26 (d) must, prior to its creation, be found to be deficient in infrastructure improvements necessary for
27 technology development;

28 (e) must, prior to its creation, have in place a formally adopted comprehensive development plan that
29 ensures that the district can host a diversified tenant base of multiple independent tenants; and

30 (f) may not be designed to serve the needs of a single district tenant or group of nonindependent tenants.

