

1 SENATE BILL NO. 1

2 INTRODUCED BY T. FACEY

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4 A BILL FOR AN ACT ENTITLED: "AN ACT INCREASING THE ALLOWED ANNUAL QUALITY EDUCATOR
5 LOAN REPAYMENT ASSISTANCE AMOUNT TO \$5,000; AND AMENDING SECTION 20-4-505, MCA."

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7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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9 **Section 1.** Section 20-4-505, MCA, is amended to read:10 **"20-4-505. Loan repayment assistance documentation.** (1) A quality educator shall submit an
11 application for loan repayment assistance to the board of regents in accordance with policies and procedures
12 adopted by the board of regents. The application must include official verification or proof of the applicant's total
13 unpaid accumulated educational loan debt and other documentation required by the board of regents that is
14 necessary for verification of the applicant's eligibility.15 (2) A quality educator is eligible for loan repayment assistance for up to a maximum of 4 years. The total
16 annual loan repayment assistance for an eligible quality educator may not exceed ~~\$3,000~~ \$5,000. The board of
17 regents may require an eligible quality educator to provide documentation that the quality educator has exhausted
18 repayment assistance from other federal, state, or local loan forgiveness, discharge, or repayment incentive
19 programs.20 (3) The board of regents may remit payment of the loan on behalf of the quality educator in accordance
21 with the requirements of this part and policies and procedures adopted by the board of regents."

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