



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2017 Biennium

**Bill #** SB0017

**Title:** Revise laws related to the agricultural land valuation advisory committee

**Primary Sponsor:** Barrett, Dick

**Status:** As Introduced

- Significant Local Gov Impact   
 Needs to be included in HB 2   
 Technical Concerns  
 Included in the Executive Budget   
 Significant Long-Term Impacts   
 Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** This bill has no fiscal impact to the state.

### FISCAL ANALYSIS

**Assumption:** SB 17 reconfigures the agricultural land valuation advisory committee by adding representatives of the Legislature, and would authorize the Department of Revenue (DOR) to adjust the statutory factors (capitalization rate, water cost, and commodity price calculations) in the agriculture land valuation formula (15-7-210, MCA), by rule. The department does not anticipate any revenue change relative to current law, nor does it anticipate increased costs to the department.

**Technical Concerns:**

1. The bill has no effective date.

*DB*

Sponsor's Initials

*1/6/15*

Date

*[Signature]*

Budget Director's Initials

*1/5/15*

Date