



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill # SB0028

Title: Revise state revolving loan fund laws

Primary Sponsor: Cohenour, Jill

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2016</u> <u>Difference</u>	<u>FY 2017</u> <u>Difference</u>	<u>FY 2018</u> <u>Difference</u>	<u>FY 2019</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: SB 28 has no fiscal impact to the Department of Natural Resources and Conservation. In the Revolving Loan Fund Program that can be used by local governments, local government borrowers can now use a loan repayment term of up to 30 years.

FISCAL ANALYSIS

Assumptions:

- Loan repayment terms from borrowers do not affect the program's ability to repay the program debt so there is no fiscal impact to the state.

Jill Cohenour 1/6/15
 Sponsor's Initials Date

[Signature] 12/30/14
 Budget Director's Initials Date