



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill # SB0054

Title: Authorize public disclosure of real estate sale prices for tax appraisals

Primary Sponsor: Barrett, Dick

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: This bill has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

- SB 54 revises the realty transfer act, making the purchaser's name, property description, sales information, description of transfer, and water rights disclosure information on a realty transfer certificate public information.
- Administrative costs to implement the legislation are expected to be less than \$10,000 and can be covered by existing appropriations of the department.

DB

Sponsor's Initials

1/5/15

Date

[Signature]

Budget Director's Initials

12/23/14

Date