



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2017 Biennium

**Bill #** SB0078

**Title:** Repeal laws related to the mint committee

**Primary Sponsor:** Tutvedt, Bruce

**Status:** As Introduced

- Significant Local Gov Impact     
 Needs to be included in HB 2     
 Technical Concerns  
 Included in the Executive Budget     
 Significant Long-Term Impacts     
 Dedicated Revenue Form Attached

### FISCAL SUMMARY

|   | <u>FY 2016<br/>Difference</u> | <u>FY 2017<br/>Difference</u> | <u>FY 2018<br/>Difference</u> | <u>FY 2019<br/>Difference</u> |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Expenditures:</b>                    |                               |                               |                               |                               |
| General Fund                            | \$0                           | \$0                           | \$0                           | \$0                           |
| State Special Revenue                   | (\$7,000)                     | (\$7,000)                     | (\$7,000)                     | (\$7,000)                     |
| <b>Revenue:</b>                         |                               |                               |                               |                               |
| General Fund                            | \$0                           | \$0                           | \$0                           | \$0                           |
| State Special Revenue                   | (\$7,000)                     | (\$7,000)                     | (\$7,000)                     | (\$7,000)                     |
| <b>Net Impact-General Fund Balance:</b> | <u>\$0</u>                    | <u>\$0</u>                    | <u>\$0</u>                    | <u>\$0</u>                    |

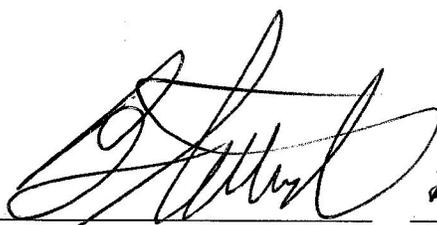
**Description of fiscal impact:** SB 78 eliminates the mint committee, the assessment on mint oil, and the mint oil purchaser's license. Revenue and expenditures for the mint committee will be eliminated.

### FISCAL ANALYSIS

#### Assumptions:

1. The 2017 biennium budget request is \$7,000 annually in operating expenses, which would be reduced to zero.
2. There are no FTE associated with the mint program.
3. Revenues will no longer be collected for the program.

|   | <u>FY 2016</u><br><u>Difference</u> | <u>FY 2017</u><br><u>Difference</u> | <u>FY 2018</u><br><u>Difference</u> | <u>FY 2019</u><br><u>Difference</u> |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <b><u>Fiscal Impact:</u></b>  |                                     |                                     |                                     |                                     |
| <b><u>Expenditures:</u></b>   |                                     |                                     |                                     |                                     |
| Operating Expenses  | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           |
| <b>TOTAL Expenditures</b>   | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    |
| <b><u>Funding of Expenditures:</u></b>  |                                     |                                     |                                     |                                     |
| General Fund (01)   | \$0                                 | \$0                                 | \$0                                 | \$0                                 |
| State Special Revenue (02)  | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           |
| <b>TOTAL Funding of Exp.</b>  | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    |
| <b><u>Revenues:</u></b>   |                                     |                                     |                                     |                                     |
| General Fund (01)   | \$0                                 | \$0                                 | \$0                                 | \$0                                 |
| State Special Revenue (02)  | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           | (\$7,000)                           |
| <b>TOTAL Revenues</b>   | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    | <u>(\$7,000)</u>                    |
| <b><u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u></b> |                                     |                                     |                                     |                                     |
| General Fund (01)   | \$0                                 | \$0                                 | \$0                                 | \$0                                 |

  
 \_\_\_\_\_  
 Sponsor's Initials

#/5/15  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Budget Director's Initials

12/30/14  
 \_\_\_\_\_  
 Date