



athlete acquisition.

Managers compete in leagues and contests using intelligence, logic, and information to create teams that have a competitive advantage over their competitors.

- Who Supports Fantasy Sports?
 - The FSTA has more than 120 member businesses including:
 - Yahoo! Sports, STATS, Inc.
 - ESPN, NBC, Fox Sports, CBS
 - NFL.com, NASCAR
- What is the economic impact of fantasy sports in the United States?
 - The Fantasy Sports industry is an \$800 million a year industry. Further, consumers spend over \$3.64 billion a year in direct revenue. Fantasy sport companies pay local, state and federal taxes. Fantasy sport companies provide jobs even in an economic downturn
 - In Montana, assuming the state's population is 0.3% of the United States population per the 2013 US Census estimate, approximately \$11 million is spent in the Montana economy due to fantasy sports.
- How popular are fantasy sports in the United States and Montana?
 - A 2013 study showed 35.8 million Americans play fantasy sports in the United States every year (more than 10% of the US population). Every major sports league in the United States provides fantasy sports information for managers and fans and most also provide free leagues.
 - Based on Montana's population of approximately 1 million people and the number of fantasy sports players across the country, it is estimated that approximately 107,400 Montanans participate in fantasy sports contests.
- What is the Fantasy Sports Trade Association?
 - Fantasy Sports Trade Association created in 1997 to provide assistance for the new business in the emerging fantasy sports industry. Currently, the FSTA has approximately 120 member businesses. The FSTA is an advocacy group dedicated to keeping fantasy sports legal nationwide and to opening markets in states where the law is not fantasy sports friendly.



This document serves to briefly define fantasy sports, explain game play, illustrate the businesses and organizations that support fantasy sports, highlight the positive economic impact of the industry, give an overview of who plays these types of contests, and provide a brief introduction of the Fantasy Sports Trade Association.

What are "Fantasy Sports"?

- **Fantasy sports**: Fantasy sports are contests of skill where real world humans (managers) draft a team of real world athletes. Based on the statistics collected by those athletes in real contests, a manager will win or lose to another manager(s) in their "fantasy league or game."
 - Fantasy sports can be played with 2 or more people and are played in "leagues". These leagues can last for the entire season of the sport in question or they may last only one day. How long a league lasts is up to the league members. Leagues can be head to head where one manager in the league plays against another manager in a one-on-one fantasy contest; or all managers can play against each other and whoever scores the most points will win that fantasy league. There is no ceiling for the number of managers in a league.
- Fantasy sports are based on real world college and professional athletes. Managers score points based on the statistics that these athletes accumulate in real contests. The best athletes typically accumulate the best statistics and therefore managers are always seeking the best players for their respective fantasy teams. Fantasy sports may be played using any sport. In the United States the most popular forms of fantasy sports are fantasy football, baseball, basketball, hockey, and golf.
- How does a manager score points?
 - Generally, points are awarded when a real world athlete records an action deemed to have statistical significance.
The great majority of fantasy sports leagues use the internet and fantasy sports websites to host their leagues and automatically calculate scores.
- How does a manager win in Fantasy Sports?
 - Typically, the winner of a fantasy sports league is the manager whose athletes aggregate the best totals out of a predetermined set of statistics.
A manager must take into account injuries, depth charts, coaching and team tendencies, schedules, ball parks, and countless other categories that lend themselves to logical