

Amendments to House Bill No. 259  
1st Reading Copy

Requested by Representative David (Doc) Moore

For the House Business and Labor Committee

Prepared by Dave Bohyer  
February 2, 2015 (5:17pm)

1. Page 2, line 1.

**Following:** "(2)"

**Insert:** "(a)"

**Strike:** "A"

**Insert:** "Except as provided in subsection (2)(b), a"

2. Page 2.

**Following:** line 6

**Insert:** "(b) A dealer may offer for sale or may sell or exchange a vehicle without having the assigned certificate of ownership, certificate of title, or manufacturer's certificate of origin if:

(i) the dealer has applied for the title as provided in Title 61, chapter 3, part 2; or

(ii) the vehicle is financed by the dealer as inventory through a financial institution, the financial institution holds the certificate of ownership, certificate of title, or manufacturer's certificate of origin as collateral, and the dealer has a readily accessible photocopy, electronic copy, or digital copy of the certificate of ownership, certificate of title, or manufacturer's certificate of origin."

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