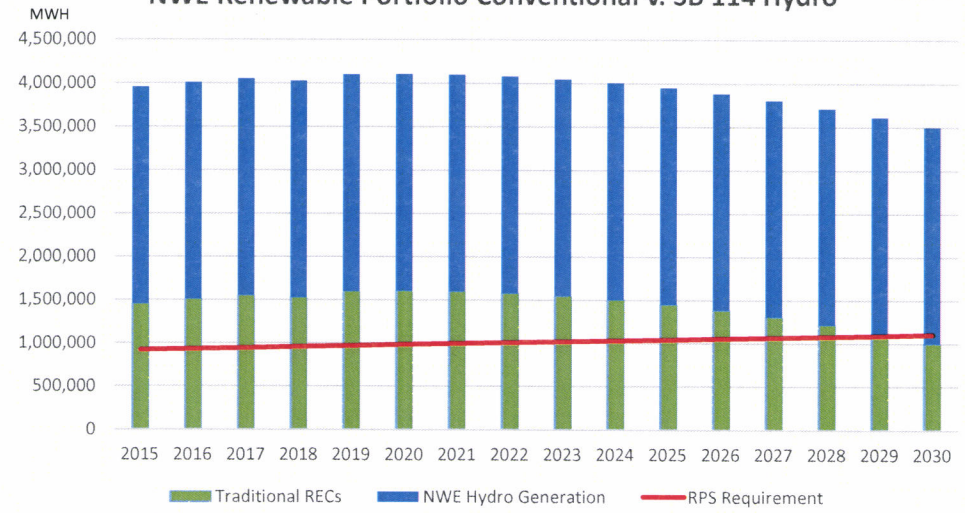
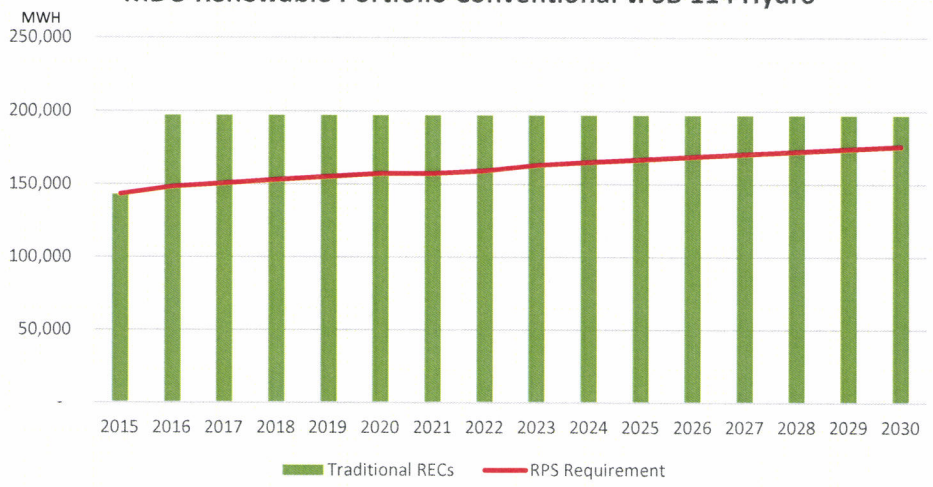
EXHIBIT # 1
DATE 02/11/2015
SB SB 114

NWE Renewable Portfolio Conventional v. SB 114 Hydro



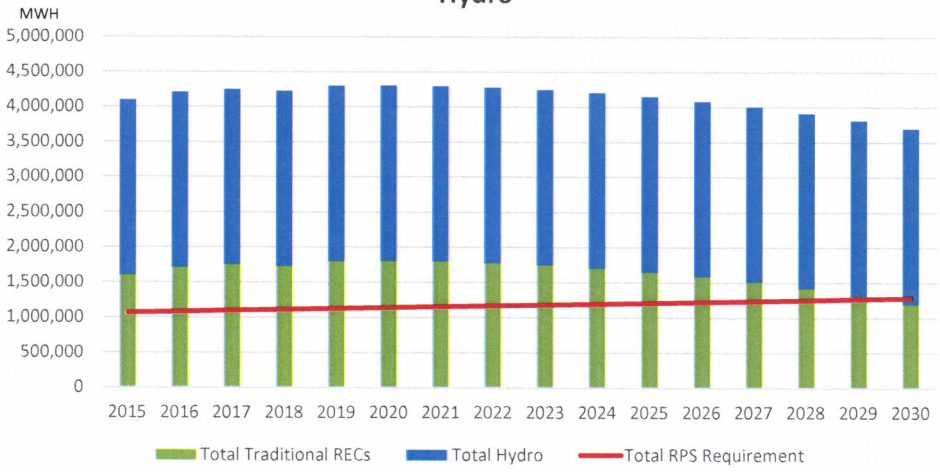
*Data from NWE's 2013 Electricity Supply Resource Procurement Plan, available at http://psc.mt.gov/Docs/ElectronicDocuments/pdfFiles/N2013-12-84_IN20131223__PLAN.pdf

MDU Renewable Portfolio Conventional v. SB 114 Hydro



*MDU currently has no SB 114-eligible Hydro
*Data from MDU's Integrated Resource Plan 2013, available at http://psc.mt.gov/Docs/ElectronicDocuments/pdfFiles/N2013-9-66_IN_20130916_CF.pdf

NWE and MDU Renewable Portfolios Conventional v. SB 114 Hydro



NorthWestern Energy Renewable Portfolio Forecast in MWH

NWE	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
RPS Requirement	915,355	927,399	940,108	952,891	965,442	977,679	989,668	1,001,379	1,013,056	1,024,738	1,036,507	1,048,388	1,060,369	1,072,418	1,084,501	1,096,595
Traditional RECs	1,454,721	1,509,485	1,552,204	1,528,213	1,599,440	1,604,115	1,596,554	1,577,003	1,545,742	1,502,804	1,448,183	1,381,794	1,303,523	1,213,272	1,110,972	996,588
NWE Hydro Generation	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Surplus Traditional RECs	1,454,721	1,509,485	1,552,204	1,528,213	1,599,440	1,604,115	1,596,554	1,577,003	1,545,742	1,502,804	1,448,183	1,381,794	1,303,523	1,213,272	1,110,972	996,588
Surplus Hydro RECs	1,584,645	1,572,601	1,559,892	1,547,109	1,534,558	1,522,321	1,510,332	1,498,621	1,486,944	1,475,262	1,463,493	1,451,612	1,439,631	1,427,582	1,415,499	1,403,405
Total Surplus RECs	3,039,366	3,082,086	3,112,096	3,075,322	3,133,998	3,126,436	3,106,886	3,075,624	3,032,686	2,978,066	2,911,676	2,833,406	2,743,154	2,640,854	2,526,471	2,399,993

*Data from NWE's 2013 Electricity Supply Resource Procurement Plan, available at http://psc.mt.gov/Docs/ElectronicDocuments/pdfFiles/N2013-12-84_IN20131223__PLAN.pdf

Montana-Dakota Utilities Renewable Portfolio Forecast in MWH

MDU	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
RPS Requirement	142,997	147,986	150,258	152,561	154,745	156,952	157,093	159,036	162,964	164,801	166,655	168,531	170,422	172,170	173,933	175,715
Traditional RECs	142,997	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315	197,315
Surplus Traditional RECs	-	49,329	47,057	44,754	42,570	40,363	40,222	38,279	34,351	32,514	30,661	28,784	26,893	25,145	23,382	21,601

*Data from MDU's Integrated Resource Plan 2013, available at http://psc.mt.gov/Docs/ElectronicDocuments/pdfFiles/N2013-9-66_IN_20130916_CF.pdf

Combined NorthWestern Energy and Montana-Dakota Utilities Renewable Portfolios Forecast in MWH

MDU and NWE	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Total RPS Requirement	1,058,352	1,075,385	1,090,366	1,105,452	1,120,187	1,134,631	1,146,761	1,160,415	1,176,020	1,189,539	1,203,162	1,216,919	1,230,791	1,244,588	1,258,434	1,272,310
Total Hydro	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Traditional RECs	1,597,718	1,706,800	1,749,519	1,725,528	1,796,755	1,801,430	1,793,869	1,774,318	1,743,057	1,700,119	1,645,498	1,579,109	1,500,838	1,410,587	1,308,287	1,193,903
Total Hydro + Traditional RECs	4,097,718	4,206,800	4,249,519	4,225,528	4,296,755	4,301,430	4,293,869	4,274,318	4,243,057	4,200,119	4,145,498	4,079,109	4,000,838	3,910,587	3,808,287	3,693,903
Total Surplus RECs	3,039,366	3,131,415	3,159,153	3,120,076	3,176,568	3,166,799	3,147,108	3,113,903	3,067,037	3,010,580	2,942,337	2,862,190	2,770,047	2,665,999	2,549,853	2,421,594

*Data from NWE's 2013 Electricity Supply Resource Procurement Plan and MDU's Integrated Resource Plan 2013