

## MINUTES

### MONTANA SENATE 64th LEGISLATURE - REGULAR SESSION

#### COMMITTEE ON BUSINESS, LABOR, AND ECONOMIC AFFAIRS

**Call to Order:** Chair Edward Buttrey, on February 9, 2015 at 10:00 AM, in Room 422 Capitol

#### ROLL CALL

**Members Present:**

Sen. Edward Buttrey, Chair (R)  
Sen. Elsie Arntzen, Vice Chair (R) (arrived after roll call)  
Sen. Dee Brown (R)  
Sen. Pat Connell (R)  
Sen. Tom Facey (D) (arrived after roll call)  
Sen. Cary Smith (R) (arrived after roll call)  
Sen. Sharon Stewart-Peregoy (D)  
Sen. Gordon Vance (R)  
Sen. Gene Vuckovich (D)  
Sen. Lea Whitford (D) (arrived after roll call)

**Members Excused:** None

**Members Absent:** None

**Staff Present:** Linda Keim, Committee Secretary  
Jameson Walker, Legislative Branch

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:**

Hearing & Date Posted: HB 103, 2/2/2015; SB 161, 2/2/2015

**HEARING ON HB 103**

**Opening Statement by Sponsor:**

00:00:11 Rep. Zach Brown (D), HD 63, opened the hearing on HB 103. Revise duties of state auditor office related to insurance and securities laws.

**Proponents' Testimony:**

00:01:58 Jesse Laslovich, Office of Commissioner of Securities and Insurance, Montana State Auditor (CSI)

**EXHIBIT(bus29a01)**

00:05:26 Jacqueline Lenmark, American Insurance Association (AIA), American Council of Life Insurers (ACLI), and American Family Life Assurance Company of Columbus (AFLAC)

00:06:27 Bruce Spencer, Property Casualty Insurance Association (PCIA), America's Health Insurance Plans (AHIP), Allstate Insurance Company (AI)

00:06:52 Bill Lombardi, Blue Cross-Blue Shield of Montana (BCBSMT)

00:07:20 Greg VanHorssen, State Farm Insurance Company (SFI)

**Opponents' Testimony:** None

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

00:07:57 Sen. Brown

00:08:28 Mr. Laslovich, CSI

00:08:52 Sen. Facey

00:09:41 Mr. Laslovich

00:10:24 Chairman Buttrey

00:10:46 Mr. Laslovich

**Closing by Sponsor:**

00:11:46 Rep. Brown

00:12:35 Chairman Buttrey

00:13:19 Recess

00:23:19 Reconvene

**HEARING ON SB 161**

**Opening Statement by Sponsor:**

00:23:23 Sen. Roger Webb (R), SD 23, opened the hearing on SB 161. Prohibit 457 deferred comp plan from accepting rollovers.

**Proponents' Testimony:**

00:26:26 Edward Clinch, financial advisor, CPA; Edward Jones Investments (EJI)

**Opponents' Testimony:**

00:28:37 Dore Schwinden, executive director, Montana Public Employee Retirement Board (MPERA)

00:31:59 Patricia Davis, Montana Public Employees Retirement Board (MPERA)

00:33:18 Mark Murphy, Montana Police Protective Association (MPPA); Montana Association of Chiefs of Police (MACOP)

**EXHIBIT(bus29a02)**

**EXHIBIT(bus29a03)**

00:37:23 Tim Shanks, member, Great Falls Police Department; speaking on his own behalf

00:38:52 Gary Whitney, Great West Financial (GWF)

**EXHIBIT(bus29a04)**

00:41:58 Steve Hagan, police officer, Helena

00:43:00 Harold Blattie, executive director, Montana Association of Counties (MACo)

00:46:40 Jessie Luther, Association of Montana Troopers (AMT); Association of Montana Retired Public Employees (AMRPE)

00:48:28 David Nielsen, Montana League of Cities and Towns (MLCT)

00:48:56 Roger Nasset, chief of police, Kalispell; vice president, Association of Chiefs of Police (MACOP)

00:49:59 Doug Neil, Montana State Firemen's Association (MSFA)

00:52:33 Tom Schneider, Montana Public Employees Association (MPEA)

00:53:41 Diane Fladmo, Montana Education Association and the Montana Federation of Teachers (MEA/MFT)

00:54:40 Terrence M. Smith, financial officer, Big Sky Water and Sewer District

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

00:55:40 Sen. Connell

00:58:06 Mr. Schwinden, MPERA

00:59:11 Sen. Facey

00:59:27 Mr. Clinch, EJI

00:59:41 Sen. Facey

00:59:55 Sen. Webb

01:00:17 Sen. Facey

01:00:20 Mr. Blattie, MACo

01:00:51 Chairman Buttrey

01:00:57 Ms. Luther, AMRPE

01:03:15 Sen. Facey

01:03:45 Mr. Clinch

01:04:29 Sen. Brown

01:05:42 Mr. Whitney, GWF

01:06:10 Chairman Buttrey

01:06:14 Mr. Whitney

01:06:35 Sen. Connell

**Closing by Sponsor:**

01:06:52 Sen. Webb

**Committee Business:**

01:07:58 Chairman Buttrey

**ADJOURNMENT**

Adjournment: 11:14 AM

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Linda Keim, Secretary

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Additional Documents:

**EXHIBIT([bus29aad.pdf](#))**