

MINUTES

MONTANA SENATE 64th LEGISLATURE - REGULAR SESSION

JOINT HOUSE & SENATE SUBCOMMITTEE ON STATE ADMINISTRATION

Call to Order: Chair Dee Brown, on March 27, 2015 at 10:30 A.M., in Room 303 Capitol

SENATE ROLL CALL

Members Present:

Sen. Dee Brown, Chair (R)
Sen. Robyn Driscoll (D)
Sen. Jedediah Hinkle (R)
Sen. Douglas (Doug) Kary (R)
Sen. Sue Malek (D) (arrived after roll call)

Members Excused: Sen. Roger Webb, Vice Chair (R)
Sen. Lea Whitford (D)

Members Absent: None

HOUSE ROLL CALL

Members Present:

Rep. Jeff Essmann, Chair (R)
Rep. Bill Harris, Vice Chair (R)
Rep. Bob Brown (R)
Rep. Edward Greef (R)
Rep. Denise Hayman (D)
Rep. Debra Lamm (R)
Rep. Forrest Mandeville (R)
Rep. Wendy McKamey (R)
Rep. Dale Mortensen (R)
Rep. Ray Shaw (R)

Members Excused:

Rep. Casey Schreiner, Vice Chair (D)
Rep. Bryce Bennett (D)
Rep. Moffie Funk (D)
Rep. Frank Garner (R)
Rep. Jessica Karjala (D)
Rep. Austin Knudsen (R)
Rep. Jean Price (D)
Rep. Kathy Swanson (D)
Rep. Susan Webber (D)
Rep. Art Wittich (R)

Staff Present: Nadine Spencer, Committee Secretary
Sam Schaefer, Legislative Branch

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Informational meeting on pensions and recent court decision on GABA:

Presentation by Legislative Fiscal Division

Presentation by Montana Public Employee Retirement Administration

Presentation by Teachers' Retirement System

Presentation by Montana Board of Investments

Update by Office of the Attorney General

00:01:40 Chair Brown

00:02:17 Sen. Malek entered the hearing.

Presentation by Legislative Fiscal Division

00:03:12 Sam Schaefer, Legislative Fiscal Division (LFD)

[EXHIBIT\(sts64a01\)](#)

Committee Questions and Discussions:

None

Presentation by Montana Public Employee Retirement Administration

00:06:40 Dore Schwinden, executive director, Montana Public Employee Retirement System, MPERA

[EXHIBIT\(sts64a02\)](#)

Committee Questions and Discussions

00:12:28 Rep. Hayman
 00:12:55 Mr. Schwinden, MPERA
 00:13:15 Rep. Hayman
 00:13:21 Mr. Schwinden
 00:13:26 Chair Brown
 00:13:39 Mr. Schwinden
 00:14:08 Rep. Essmann
 00:15:02 Mr. Schwinden
 00:15:19 Sen. Malek
 00:15:55 Mr. Schwinden
 00:16:42 Sen. Malek
 00:16:56 Mr. Schwinden
 00:17:09 Sen. Kary
 00:17:29 Mr. Schwinden
 00:17:49 Rep. Essmann
 00:18:20 Mr. Schwinden
 00:18:57 Rep. Essmann
 00:19:13 Mr. Schwinden
 00:19:28 Rep. Essmann
 00:19:45 Mr. Schwinden
 00:19:59 Chair Brown
 00:20:12 Rep. Essmann
 00:20:16 Mr. Schwinden
 00:20:29 Sam Schaefer, Legislative Fiscal Division (LFD)

Presentation by Teachers' Retirement System

00:21:16 Shawn Graham, executive director, Teachers' Retirement System (TRS)

Committee Questions and Discussion

00:24:36 Chair Brown
00:25:10 Mr. Graham, TRS
00:26:31 Chair Brown
00:26:48 Mr. Graham
00:26:57 Rep. McKamey
00:27:23 Mr. Graham
00:28:30 Sen. Kary
00:28:39 Mr. Graham

Presentation by Montana Board of Investments

00:29:27 Cliff Sheets, chief investment officer, Board of Investments (BOI)
[EXHIBIT\(sts64a03\)](#)

Committee Questions and Discussion

00:41:10 Chair Brown
00:41:40 Mr. Sheets, BOI
00:43:15 Chair Brown
00:44:14 Mr. Sheets
00:45:32 Chair Brown
00:45:58 Mr. Sheets
00:46:20 Chair Brown
00:46:23 Mr. Sheets
00:46:40 Rep. Essmann
00:47:01 Mr. Sheets
00:47:51 Rep. Essmann
00:48:05 Mr. Sheets
00:48:11 Chair Brown
00:48:17 Mr. Sheets
00:48:24 Rep. Essmann
00:49:32 Mr. Sheets
00:50:20 Rep. Essmann
00:50:37 Mr. Sheets
00:52:28 Rep. Essmann
00:52:50 Mr. Sheets
00:53:03 Chair Brown

00:54:25 Matt Cochenour, attorney, Civil Services Bureau, Office of the Attorney General,
Department of Justice (DOJ)

00:56:24 Chair Brown
00:56:33 Mr. Cochenour, DOJ

00:56:49 Chair Brown

ADJOURNMENT

Adjournment: 11:30 A.M.

Nadine Spencer, Secretary

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Additional Documents:

EXHIBIT([sts64aad.pdf](#))