Condensed Balance Sheet FY 2015 First Quarter Projection

	FY2015 (Quarter 1 Projection)	FY2014 (Adjusted)	Variance
ADMITTED ASSETS			
Bonds	1,114,303,342	1,083,973,027	30,330,315
Equity Securities	160,725,048	167,515,006	(6,789,958)
Real Estate Investments	26,375,742	26,908,775	(533,033)
Cash and Short-term Investment	43,524,565	38,011,790	5,512,775
Other Invested Assets	76,249,502	74,841,190	1,408,312
Securities Lending Collateral	155,713,674	166,416,008	(10,702,334)
Total Investments and Cash	1,576,891,872	1,557,665,796	19,226,076
Other Admitted Assets	173,894,086	113,444,450	60,449,636
Total Admitted Assets	1,750,785,958	1,671,110,246	79,675,712
LIABILITIES AND EQUITY			
Reserve for Unpaid Losses	816,391,998	805,717,546	10,674,452
Reserve for Unpaid Loss Adjustment Exp.	120,267,706	118,880,034	1,387,672
Securities Lending Liability	155,713,674	166,416,008	(10,702,334)
Other Liabilities	175,283,042	136,244,064	39,038,978
Total Liabilities	1,267,656,420	1,227,257,652	40,398,768
Policyholders' Equity	483,129,538	443,852,594	39,276,944

937 Million Reserves

Equity

(6.5 Million a Month)

Increase 158 Million

325 Million Last session

BUSINESS & LABOR
EXHIBIT NO. 1
DATE 2-13-15
BILL NO. SB 254