



## Senate Bill 167

Add more countries to the "Tax Haven" List

### **PLEASE OPPOSE SENATE BILL 167**

What does Senate Bill 167 do?

- The bill adds several countries to Montana's list of countries considered "tax havens".
- The countries include Switzerland, Hong Kong, Ireland, and three others.

Why is this a problem?

- Being on Montana's "tax haven" list creates a negative impression of Montana among international businesses that do or may be looking to do business in Montana. This can have a negative impact on economic development and business retention.
- Businesses with activity in Montana and Countries on the tax haven list receive different tax treatment than businesses having activity in Montana and countries not on the list.
- The U.S. corporate tax code has much to do with business decisions to locate in foreign countries.

**Montana is one of only three states that maintain such a list.**

REIMATE FINANCE & CLAIMS

EXPIRE NO.

DATE

DIR NO.