SENATE FINANCE & CLAIMS
Exhibit No. 1
Date 3-25-15
Bill No. SB 410 + SB 412

	Public	Private
Students	Approx. 145,000	Approx. 7250 (5%)
Maximum Tax Credit	$150 per taxpaying entity	$150 per taxpaying entity
Initial Caps	$3,000,000	$3,000,000
Adjustment possible	Annual 10% increase upon reaching	Annual 10% increase upon reaching
Equity/Fairness	Divided across 11 regions, 7 AA schools	Student Scholarship Organization
	**Distribution Quality Educator Formula	**Committee with scholarship capped 1/2 public
Obligations	Innovative Education program	Report outcomes 8th and 11th grade
	Local Board control	
	Outcome requirements defined BOPE	
Concerns	Constitutional Obligations	Constitutional Obligations
		**Direct expectation amended into bill
Reason for bill	Enhance Student Opportunity	Enhance Student Opportunity
	Allow taxpayer to directly prioritize education	Allow taxpayer to directly prioritize education
	Move issue toward cloture	Move issue toward cloture