

Amendments to Senate Bill No. 407  
1st Reading Copy

Requested by Senator Chas Vincent

For the Senate Finance and Claims Committee

Prepared by Jaret Coles  
March 26, 2015 (4:47pm)

1. Title, page 1, line 6.

**Following:** "STATUS"

**Insert:** "FOR CERTAIN PROPERTY"

2. Page 1, line 19.

**Strike:** "and Medicare"

3. Page 2, line 3 through line 4.

**Strike:** subsection (a) in its entirety

**ReNUMBER:** subsequent subsections

4. Page 2, line 5.

**Strike:** "real or personal property or"

5. Page 2, line 14.

**Following:** "discount"

**Insert:** "-priced"

6. Page 2, line 15.

**Following:** "pharmacy"

**Insert:** "by making a profit:

(A) on the sale of prescription drugs using the 340B program; or

(B) through a contractual profit sharing arrangement that involves the sale of discounted drugs at retail price to privately insured patients"

7. Page 2, line 16.

**Strike:** "most"

**Insert:** "more than 80% of"

**Strike:** the second "for"

**Insert:** "sold to"

8. Page 3, line 1.

**Following:** "patients"

**Insert:** "or any pharmacy program operated by a government entity listed in 15-6-201(1)(a)(ii)"

9. Page 3, line 3.

**Insert:** "(6) The revocation of a property tax exemption is

limited to tax years in which an entity is involved in a commercial pharmacy enterprise."

10. Page 3, line 6.

**Following:** "enterprise"

**Insert:** "in any fiscal year"

11. Page 3, line 7.

**Strike:** "15-31-121(2)"

**Insert:** "15-31-121(1)"

12. Page 3, line 8.

**Following:** "state"

**Insert:** "for the nonprofit corporation's or institution's fiscal year"

13. Page 3, line 10.

**Strike:** "from"

**Insert:** "attributable to"

14. Page 3, line 12.

**Following:** "donations"

**Insert:** "or revenue that is not directly attributable to the commercial pharmacy enterprise"

15. Page 3, line 17.

**Following:** line 16

**Insert:** "(4) The fine imposed by this section is limited to fiscal years in which the institution is involved in a commercial pharmacy enterprise.

(5) Any money collected under this section must be deposited in the state general fund."

- END -