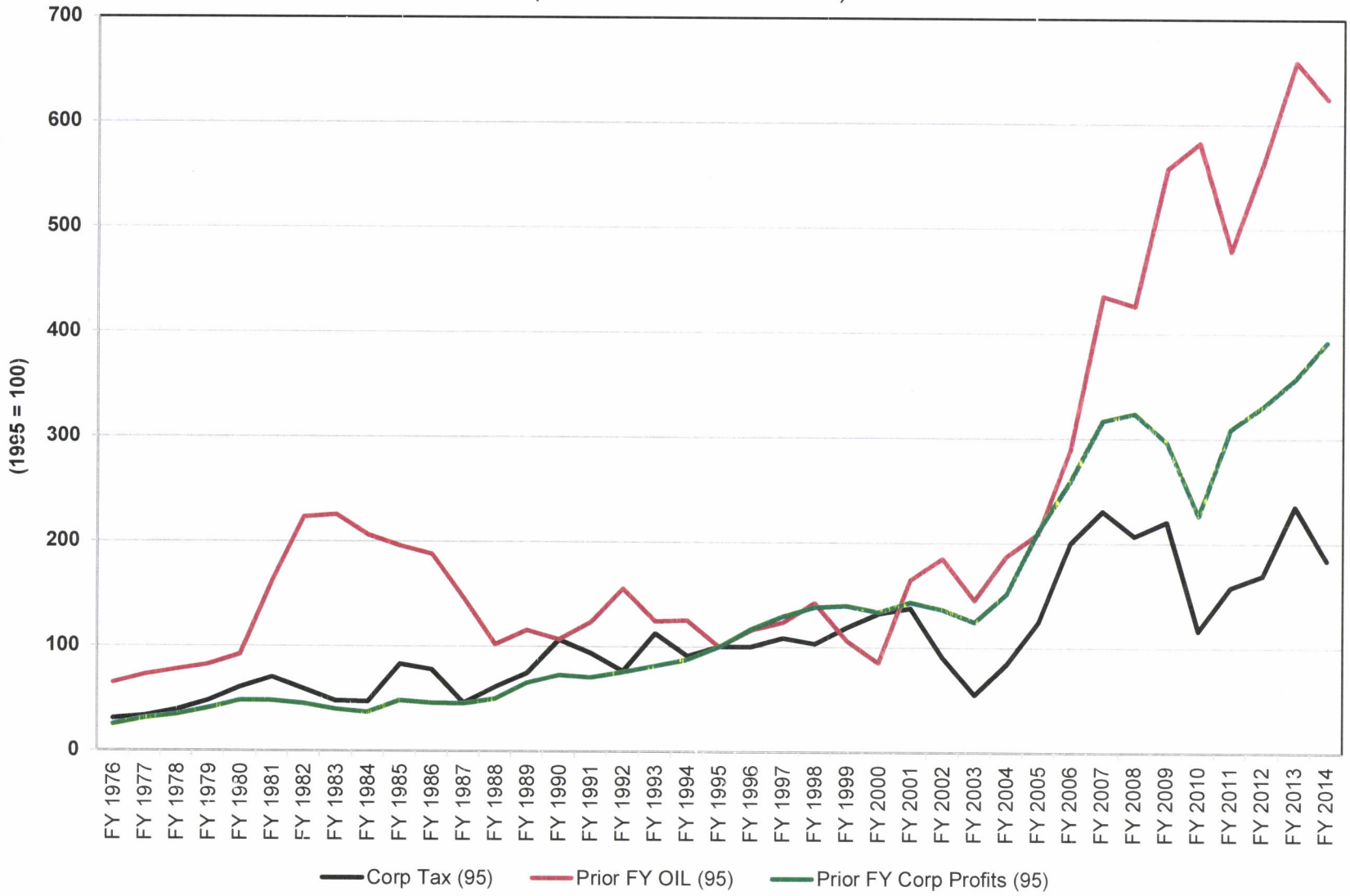
Joint Subcommittee on Revenue Estimating

SENATE TAX
Exhibit No. 4
Date 2-19-2015
Bill No.

Tax
SENATE Joint sub Revenue estimating
Exhibit No. 4
Date 2-19-2015
Bill No.

Comparison of Corporation Tax Collections with Prior Fiscal Year -- Oil Prices and U.S. Corporate Profits , FY 1976 - FY 2014

(Indexed to 1995 Levels)



Governor's Office of Budget and Program Planning

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Tax Liability by Sector by Calendar Year
($ Millions)

Sector	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Agriculture	$2.1	$1.7	$1.7	$2.4	$3.0	$3.6	$3.3	$3.3	$3.4	$4.4	$5.0
Mining	2.0	4.2	5.3	14.6	9.8	12.4	11.7	13.1	10.1	16.2	7.8
Utilities	1.6	1.6	1.6	4.5	5.0	6.6	2.5	2.4	1.4	0.7	0.8
Construction	1.1	1.2	1.2	2.4	3.0	2.9	2.7	2.6	1.6	2.1	3.6
Manufacturing	5.9	9.8	16.6	27.4	34.3	45.9	39.7	24.5	29.7	38.3	40.5
Trade	10.8	11.6	12.1	18.1	16.4	18.9	13.7	17.5	15.7	20.1	24.5
Transportation	2.1	1.6	4.3	9.7	10.7	10.5	11.7	6.8	7.4	10.1	20.0
Information	2.5	2.7	2.0	3.8	4.8	3.8	3.4	1.9	2.7	4.6	7.4
Professional	5.6	5.9	6.6	8.5	9.0	7.7	5.4	7.2	7.3	6.6	9.3
Large Banks	9.3	9.4	14.2	25.2	27.4	27.0	22.9	17.2	17.4	18.8	25.3
Social	1.3	1.5	1.5	2.0	2.1	2.7	1.8	1.8	2.0	2.2	3.7
Unknown	6.7	5.9	4.7	5.2	4.1	2.5	1.1	0.2	0.2	0.0	0.0
Total	$51.2	$57.1	$71.9	$123.9	$129.5	$144.3	$119.9	$98.7	$99.0	$124.2	$147.8

Number of Corporation Tax Filers by Sector by Calendar Year

Sector	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Agriculture	2,275	2,072	1,993	2,216	2,268	2,475	2,312	2,723	2,559	2,677	2,744
Mining	351	354	354	409	438	481	502	582	548	602	626
Utilities	44	48	44	48	52	58	64	74	76	67	76
Construction	590	639	609	685	749	814	861	1,014	925	984	1,057
Manufacturing	502	529	524	603	663	743	773	1,011	942	1,025	1,106
Trade	1,039	1,095	1,031	1,182	1,253	1,371	1,363	1,642	1,492	1,601	1,669
Transportation	244	269	258	293	317	353	358	422	396	399	423
Information	175	185	185	225	243	285	289	367	354	395	411
Professional	1,948	2,108	2,238	2,684	3,054	3,534	3,883	4,842	4,651	5,218	5,525
Large Banks	186	210	254	285	323	445	488	637	622	738	833
Social	1,002	1,077	1,090	1,213	1,295	1,438	1,536	1,849	1,748	1,775	1,867
Unknown	6,693	6,050	4,297	3,925	2,828	2,210	1,144	99	283	170	337
Total	15,049	14,636	12,877	13,768	13,483	14,207	13,573	15,262	14,596	15,651	16,674

Average Tax Liability per Tax Filer by Sector by Calendar Year
($ Thousands)

Sector	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Agriculture	$0.9	$0.8	$0.9	$1.1	$1.3	$1.5	$1.4	$1.2	$1.3	$1.6	$1.8
Mining	5.8	11.8	15.0	35.7	22.5	25.7	23.4	22.4	18.5	26.9	12.5
Utilities	36.5	34.4	35.5	93.2	95.3	114.1	39.5	32.9	18.8	10.7	9.9
Construction	1.8	1.9	2.0	3.5	4.0	3.5	3.1	2.6	1.7	2.1	3.4
Manufacturing	11.8	18.5	31.8	45.5	51.7	61.7	51.3	24.2	31.6	37.4	36.6
Trade	10.4	10.6	11.7	15.3	13.1	13.8	10.1	10.7	10.5	12.6	14.7
Transportation	8.7	5.8	16.7	33.3	33.6	29.7	32.7	16.2	18.8	25.2	47.2
Information	14.2	14.6	10.9	16.8	19.9	13.4	11.8	5.3	7.7	11.7	17.9
Professional	2.9	2.8	2.9	3.1	2.9	2.2	1.4	1.5	1.6	1.3	1.7
Large Banks	50.1	44.8	56.1	88.3	84.9	60.7	47.0	27.0	28.0	25.5	30.4
Social	1.3	1.4	1.4	1.7	1.6	1.8	1.2	1.0	1.2	1.2	2.0
Unknown	1.0	1.0	1.1	1.3	1.5	1.1	1.0	1.7	0.7	0.0	0.0
Total	$3.4	$3.9	$5.6	$9.0	$9.6	$10.2	$8.8	$6.5	$6.8	$7.9	$8.9

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Refund Amounts by Sector by Fiscal Year ($ Millions)						
Sector	2009	2010	2011	2012	2013	2014
Agriculture	$0.7	$0.9	$0.6	$0.6	$1.3	$0.7
Mining	1.7	7.1	3.5	8.1	3.0	3.8
Utilities	0.9	2.5	1.7	2.0	2.5	2.5
Construction	0.5	1.3	1.0	0.7	1.0	0.7
Manufacturing	2.3	3.0	5.4	11.6	1.4	4.7
Trade	1.7	3.2	2.4	4.5	1.7	3.3
Transportation	0.9	0.8	0.5	0.3	0.1	0.3
Information	0.3	0.2	0.7	0.3	0.3	0.7
Professional	2.5	3.1	3.0	4.2	3.0	2.5
Large Banks	2.5	6.1	5.5	2.4	4.3	1.1
Social	0.4	0.8	0.7	0.4	0.6	0.6
Unknown	4.1	2.1	0.5	0.5	0.2	0.2
Total	$18.6	$31.1	$25.7	$35.7	$19.4	$21.1

Number of Refunds by Sector by Fiscal Year						
Sector	2009	2010	2011	2012	2013	2014
Agriculture	199	285	254	236	279	251
Mining	42	295	231	200	323	282
Utilities	*	12	11	15	14	15
Construction	83	160	179	118	170	161
Manufacturing	127	165	172	144	206	155
Trade	244	315	287	251	276	253
Transportation	37	65	54	62	48	54
Information	42	45	46	59	46	54
Professional	305	691	630	587	866	833
Large Banks	70	107	120	118	110	99
Social	115	176	190	160	215	185
Unknown	566	309	114	64	81	92
Total	1,839	2,625	2,288	2,014	2,634	2,434