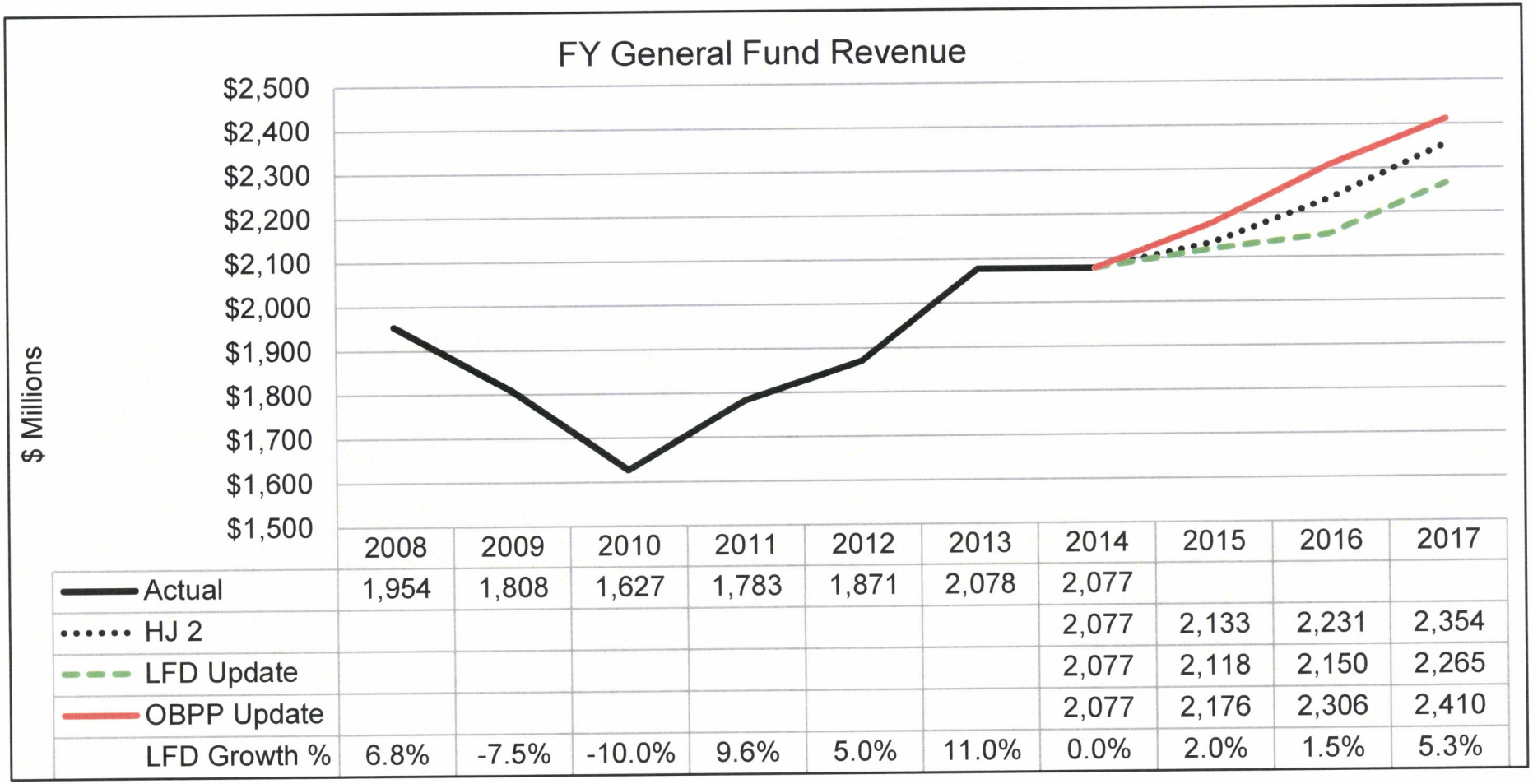
SENATE TAX
Exhibit No. 10
Date 1-23-2015
Bill No. Additional Information



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Actual	1,954	1,808	1,627	1,783	1,871	2,078	2,077			
HJ 2							2,077	2,133	2,231	2,354
LFD Update							2,077	2,118	2,150	2,265
OBPP Update							2,077	2,176	2,306	2,410
LFD Growth %	6.8%	-7.5%	-10.0%	9.6%	5.0%	11.0%	0.0%	2.0%	1.5%	5.3%

General Fund Revenue Estimate Update Overview & Comparison to HJ 2

($ Millions)

Revenue Source	Actual FY 2014	HJ 2 FY 2015	HJ 2 FY 2016	HJ 2 FY 2017	OBPP FY 2015	OBPP FY 2016	OBPP FY 2017	OPBB/HJ 2 3-Year $ Diff.	OPBB/HJ 2 3-Year % Diff.	LFD FY 2015	LFD FY 2016	LFD FY 2017	LFD/HJ 2 3-Year $ Diff.	LFD/HJ 2 3-Year % Diff.
Largest Seven Sources														
Individual Income Tax	$1,063.3	$1,108.3	$1,212.5	$1,295.8	$1,160.1	$1,229.6	$1,313.0	$86.0	2.3%	$1,088.6	$1,160.9	$1,221.7	($145.5)	-4.2%
Property Tax	250.3	249.8	245.4	255.3	247.9	244.4	253.2	(5.1)	-0.7%	249.8	245.4	255.3	(0.1)	0.0%
Corporation Tax	147.5	157.7	148.6	152.5	171.8	214.4	197.4	124.8	21.4%	177.1	139.2	149.8	7.3	1.6%
Vehicle Taxes & Fees	101.1	102.3	103.6	104.8	103.2	105.5	107.6	5.7	1.8%	102.2	103.7	105.0	0.3	0.1%
Oil Severance Tax	109.6	95.2	90.6	92.7	73.4	71.2	80.8	(53.1)	-23.6%	81.9	71.0	79.2	(46.4)	-20.0%
Insurance Tax	60.9	63.9	65.4	66.1	66.3	68.1	70.9	9.9	4.8%	64.4	66.4	67.1	2.6	1.3%
Video Gaming Tax	57.1	60.4	62.7	66.0	59.9	62.1	64.3	(3.0)	-1.6%	60.2	62.5	65.7	(0.7)	-0.4%
Other Business Taxes														
Drivers License Fee	4.1	4.4	4.1	4.5	3.8	3.9	4.0	(1.2)	-10.3%	4.4	4.1	4.5	(0.0)	0.0%
Investment Licenses	7.1	7.3	7.4	7.6	7.5	7.8	8.0	1.1	4.7%	7.3	7.4	7.6	-	0.0%
Lodging Facilities Sales Tax	17.7	19.2	20.1	21.3	20.1	21.9	23.8	5.2	7.9%	19.1	20.1	21.3	(0.2)	-0.3%
Public Contractor's Tax	0.9	2.8	3.6	3.5	2.9	3.2	3.5	(0.1)	-1.3%	2.8	3.6	3.5	-	0.0%
Railroad Car Tax	2.4	3.6	3.7	3.8	3.6	3.8	4.0	0.2	1.6%	3.6	3.7	3.8	(0.0)	0.0%
Rental Car Sales Tax	3.5	3.7	3.9	4.1	3.5	3.5	3.5	(1.2)	-10.9%	3.7	3.9	4.1	(0.0)	-0.3%
Retail Telecom Excise Tax	19.7	20.2	19.9	19.8	19.5	19.4	19.3	(1.7)	-2.9%	20.2	19.9	19.8	(0.0)	-0.1%
Other Natural Resource Taxes														
Coal Severance Tax	14.7	15.4	16.1	16.6	16.5	16.8	16.6	1.7	3.4%	15.4	16.0	16.6	(0.1)	-0.3%
Electrical Energy Tax	4.3	4.7	4.7	4.7	4.7	4.5	4.5	(0.5)	-3.4%	4.7	4.7	4.7	-	0.0%
Metal Mines Tax	7.9	8.0	8.0	7.5	8.1	8.5	8.6	1.7	6.9%	8.0	8.0	7.5	-	0.0%
U.S. Mineral Royalties	27.7	26.9	24.7	24.6	27.1	28.7	29.2	8.9	10.4%	26.3	24.5	24.9	(0.4)	-0.5%
Wholesale Energy Trans Tax	3.1	3.7	3.6	3.6	3.7	3.5	3.5	(0.2)	-1.7%	3.7	3.6	3.6	-	0.0%
Other Interest Earnings														
Coal Trust Interest Earnings	22.0	20.5	19.8	22.5	20.6	19.9	20.0	(2.4)	-3.9%	20.5	19.8	22.5	(0.0)	0.0%
TCA Interest Earnings	1.8	1.6	9.2	21.4	1.7	9.3	22.0	0.8	2.5%	1.6	9.0	21.3	(0.2)	-0.7%
Other Consumption Taxes														
Beer Tax	3.0	3.1	3.2	3.2	3.0	3.0	3.1	(0.4)	-4.2%	3.1	3.2	3.2	(0.0)	-0.2%
Cigarette Tax	30.6	30.4	30.9	30.2	30.2	30.6	30.2	(0.4)	-0.5%	30.7	31.4	30.7	1.3	1.4%
Liquor Excise Tax	18.4	19.1	19.7	20.4	19.3	20.1	20.5	0.7	1.1%	19.0	19.6	20.5	(0.2)	-0.3%
Liquor Profits	10.5	10.7	11.2	11.6	10.8	11.0	11.2	(0.6)	-1.7%	10.7	11.1	11.6	(0.1)	-0.3%
Lottery Profits	12.1	12.6	13.4	14.4	12.6	11.6	10.7	(5.5)	-15.6%	12.3	12.9	14.2	(1.0)	-2.6%
Tobacco Tax	5.9	6.2	6.4	6.6	6.2	6.4	6.6	(0.1)	-0.5%	6.2	6.4	6.6	0.0	0.0%
Wine Tax	2.3	2.3	2.4	2.4	2.3	2.4	2.5	0.0	0.5%	2.3	2.4	2.4	0.0	0.2%
Other Sources														
All Other Revenue	37.3	39.5	36.4	36.7	36.3	40.5	37.2	1.4	1.2%	39.5	36.5	36.8	0.3	0.2%
Highway Patrol Fines	4.1	4.2	4.3	4.3	4.4	4.6	5.0	1.2	8.8%	4.2	4.3	4.3	-	0.0%
Nursing Facilities Fee	5.0	4.9	4.8	4.7	4.8	4.7	4.6	(0.3)	-2.2%	4.9	4.8	4.7	-	0.0%
Public Institution Reimb.	17.3	17.1	17.2	17.3	17.0	17.3	17.8	0.4	0.8%	16.6	16.9	17.0	(1.1)	-2.2%
Tobacco Settlement	3.6	3.2	3.1	3.1	3.3	3.2	3.1	0.1	1.5%	3.2	3.1	3.1	-	0.0%
Largest Seven Subtotal	1,789.9	1,837.7	1,928.8	2,033.3	1,882.5	1,995.3	2,087.1	165.1	2.8%	1,824.4	1,849.0	1,943.9	(182.6)	-3.2%
Remaining Sources Subtotal	287.2	295.3	301.9	320.2	293.3	310.3	323.0	9.1	1.0%	294.0	301.0	320.7	(1.8)	-0.2%
Total General Fund	$2,077.0	$2,133.0	$2,230.7	$2,353.5	$2,175.8	$2,305.6	$2,410.0	$174.2	2.5%	$2,118.3	$2,150.0	$2,264.6	($184.3)	-2.8%
Annual Total General Fund Growth		2.7%	4.6%	5.5%	4.8%	6.0%	4.5%			2.0%	1.5%	5.3%		

LFD
MONTANA LEGISLATIVE FISCAL DIVISION

General Fund Revenue Comparison: OBPP to LFD
($ Millions)

Revenue Source	Actual FY 2014	OBPP FY 2015	OBPP FY 2016	OBPP FY 2017	LFD FY 2015	LFD FY 2016	LFD FY 2017	3-Year $ Difference	3-Year % Difference
Largest Seven Sources									
Individual Income Tax	$1,063.284	$1,160.075	$1,229.588	$1,312.998	$1,088.559	$1,160.894	$1,221.689	$231.520	6.7%
Property Tax	250.344	247.857	244.377	253.170	249.834	245.351	255.274	(5.055)	-0.7%
Corporation Tax	147.548	171.801	214.444	197.351	177.093	139.171	149.834	117.498	25.2%
Vehicle Taxes & Fees	101.088	103.200	105.500	107.600	102.242	103.693	104.997	5.369	1.7%
Oil Severance Tax	109.606	73.376	71.196	80.829	81.945	70.959	79.237	(6.739)	-2.9%
Insurance Tax	60.873	66.270	68.146	70.852	64.444	66.418	67.137	7.270	3.7%
Video Gaming Tax	57.147	59.929	62.063	64.258	60.244	62.479	65.736	(2.209)	-1.2%
Other Business Taxes									
Drivers License Fee	4.051	3.768	3.938	4.037	4.395	4.082	4.466	(1.200)	-9.3%
Investment Licenses	7.115	7.493	7.803	8.026	7.257	7.412	7.567	1.087	4.9%
Lodging Facilities Sales Tax	17.725	20.079	21.872	23.835	19.099	20.067	21.265	5.355	8.9%
Public Contractor's Tax	0.887	2.934	3.246	3.548	2.817	3.560	3.476	(0.126)	-1.3%
Railroad Car Tax	2.418	3.612	3.787	3.969	3.641	3.703	3.840	0.184	1.6%
Rental Car Sales Tax	3.521	3.521	3.521	3.521	3.740	3.876	4.064	(1.116)	-9.6%
Retail Telecom Excise Tax	19.657	19.518	19.380	19.322	20.175	19.924	19.761	(1.640)	-2.7%
Other Natural Resource Taxes									
Coal Severance Tax	14.745	16.481	16.819	16.571	15.362	16.048	16.620	1.840	3.8%
Electrical Energy Tax	4.280	4.656	4.516	4.494	4.721	4.708	4.696	(0.460)	-3.3%
Metal Mines Tax	7.948	8.127	8.546	8.571	8.004	8.015	7.491	1.735	7.4%
U.S. Mineral Royalties	27.744	27.145	28.660	29.222	26.314	24.540	24.949	9.224	12.2%
Wholesale Energy Trans Tax	3.112	3.651	3.537	3.514	3.652	3.629	3.608	(0.187)	-1.7%
Other Interest Earnings									
Coal Trust Interest Earnings	21.996	20.607	19.872	19.983	20.471	19.847	22.491	(2.346)	-3.7%
TCA Interest Earnings	1.756	1.698	9.282	22.023	1.605	9.001	21.336	1.062	3.3%
Other Consumption Taxes									
Beer Tax	3.023	3.033	3.044	3.052	3.107	3.159	3.221	(0.358)	-3.8%
Cigarette Tax	30.623	30.177	30.627	30.246	30.702	31.353	30.747	(1.752)	-1.9%
Liquor Excise Tax	18.418	19.311	20.096	20.516	18.990	19.649	20.457	0.827	1.4%
Liquor Profits	10.500	10.792	11.009	11.182	10.687	11.141	11.624	(0.468)	-1.4%
Lottery Profits	12.091	12.638	11.646	10.707	12.305	12.948	14.156	(4.419)	-11.2%
Tobacco Tax	5.929	6.161	6.376	6.602	6.233	6.415	6.584	(0.093)	-0.5%
Wine Tax	2.250	2.300	2.380	2.461	2.303	2.371	2.443	0.024	0.3%
Other Sources									
All Other Revenue	37.320	36.285	40.533	37.153	39.507	36.507	36.814	1.143	1.0%
Highway Patrol Fines	4.142	4.353	4.637	4.964	4.224	4.255	4.251	1.224	9.6%
Nursing Facilities Fee	4.961	4.754	4.654	4.556	4.859	4.756	4.654	(0.305)	-2.1%
Public Institution Reimb.	17.298	16.953	17.325	17.802	16.633	16.933	16.987	1.527	3.0%
Tobacco Settlement	3.646	3.276	3.198	3.111	3.176	3.145	3.115	0.149	1.6%
Total General Fund	$2,077.044	$2,175.831	$2,305.619	$2,410.047	$2,118.338	$2,150.008	$2,264.587	$358.564	5.5%
Guarantee Account	66.194	49.477	48.231	53.605	61.781	49.226	53.921	(13.615)	-8.3%
Total General Fund & Guarantee	$2,143.238	$2,225.308	$2,353.850	$2,463.652	$2,180.119	$2,199.234	$2,318.508	$344.949	5.2%

Nick Brown
Handout (1)