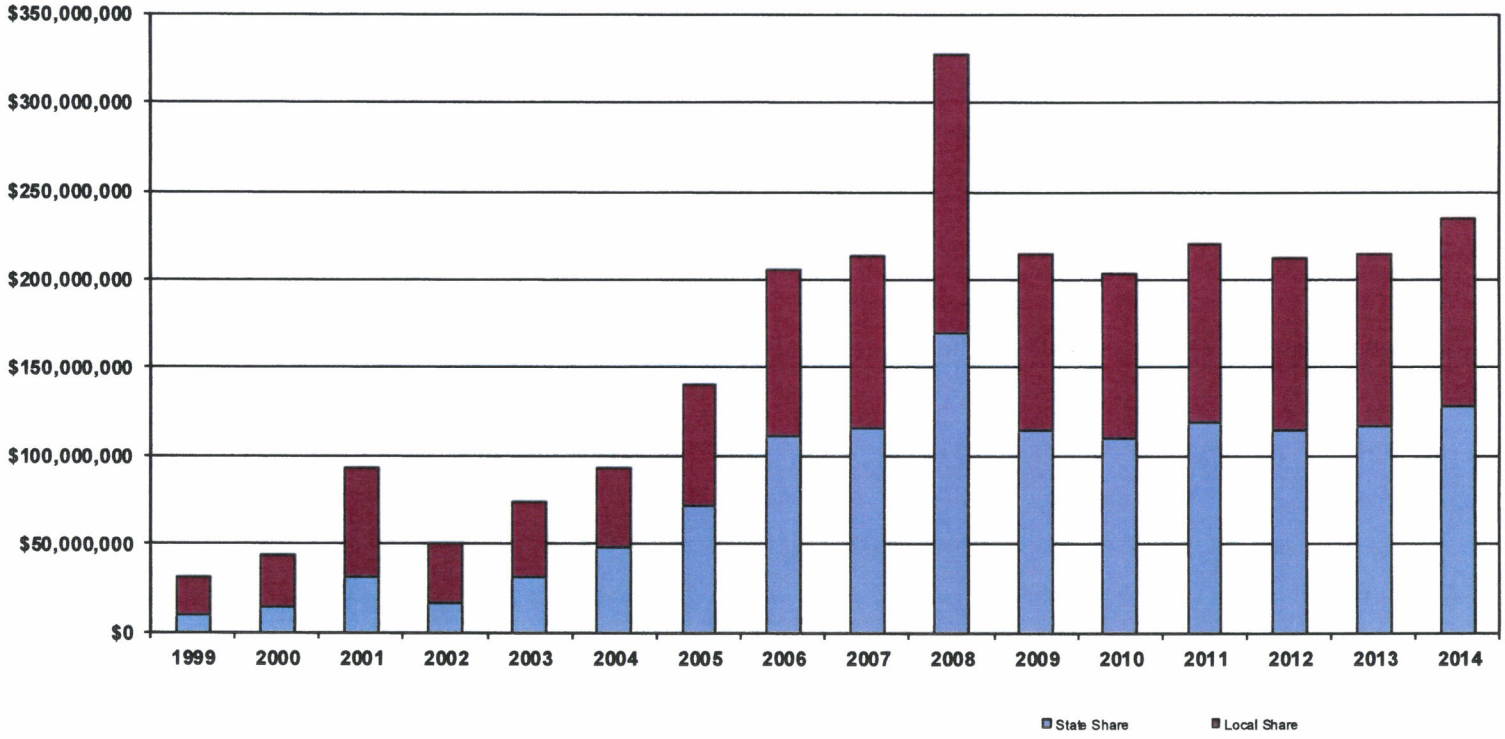
SENATE TAX
Exhibit No. 9
Date 3-16-2015
Bill No. SB 374

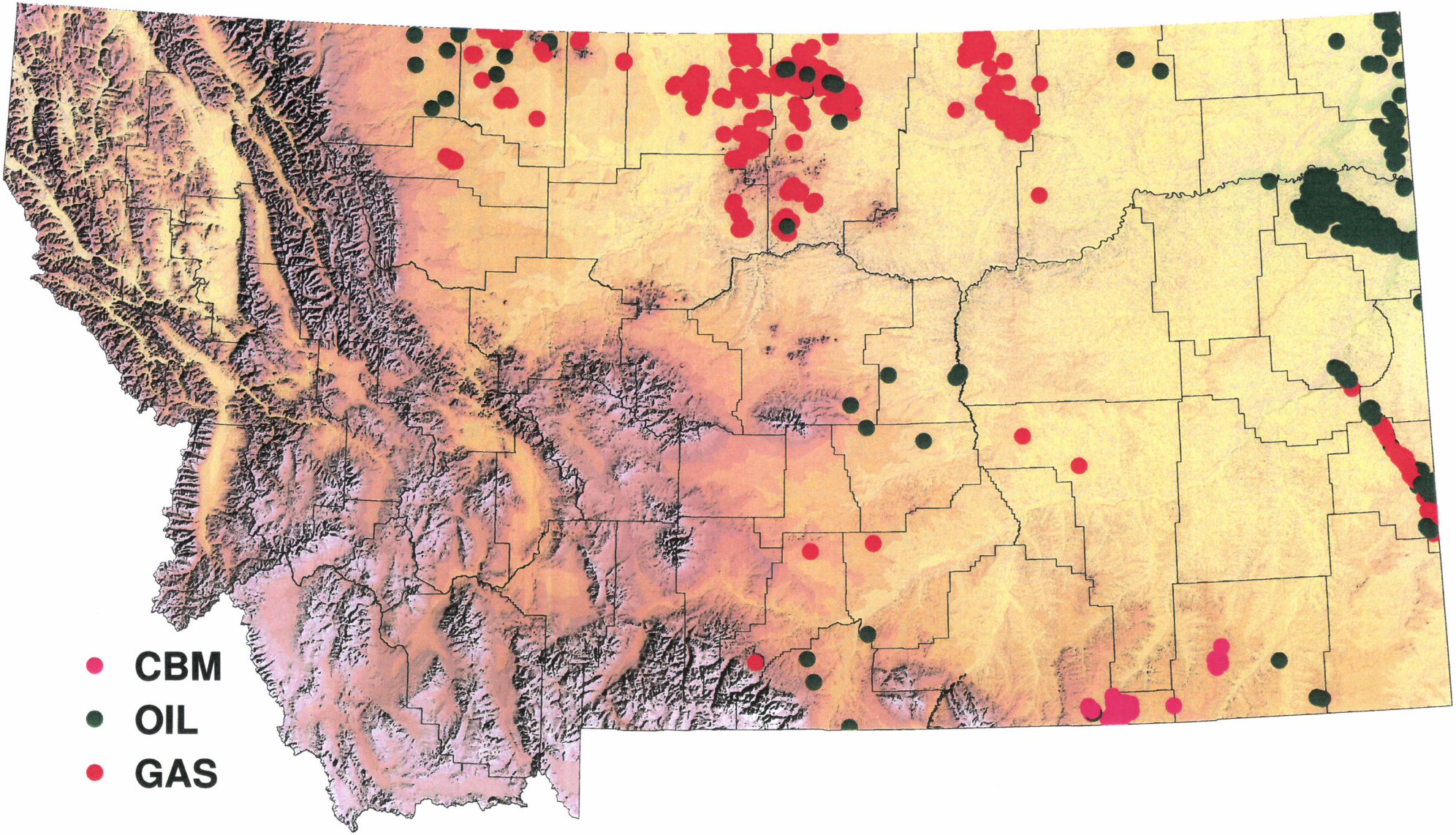
Oil and Natural Gas Production Tax Revenue Collections



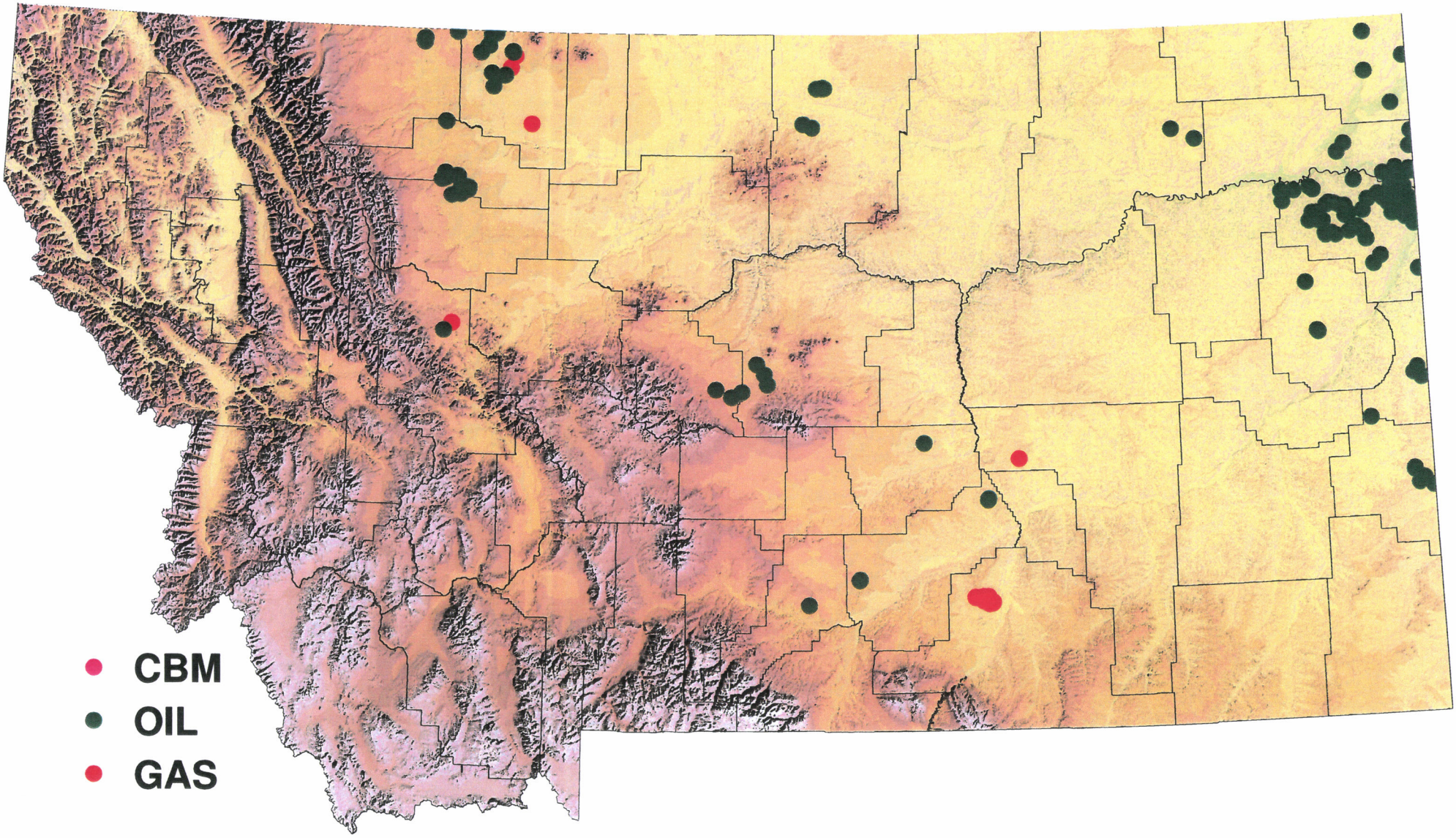
Total State Share: $1,317,357,369

Total Local Share: $1,252,206,039
TOTAL $2,569,563,407

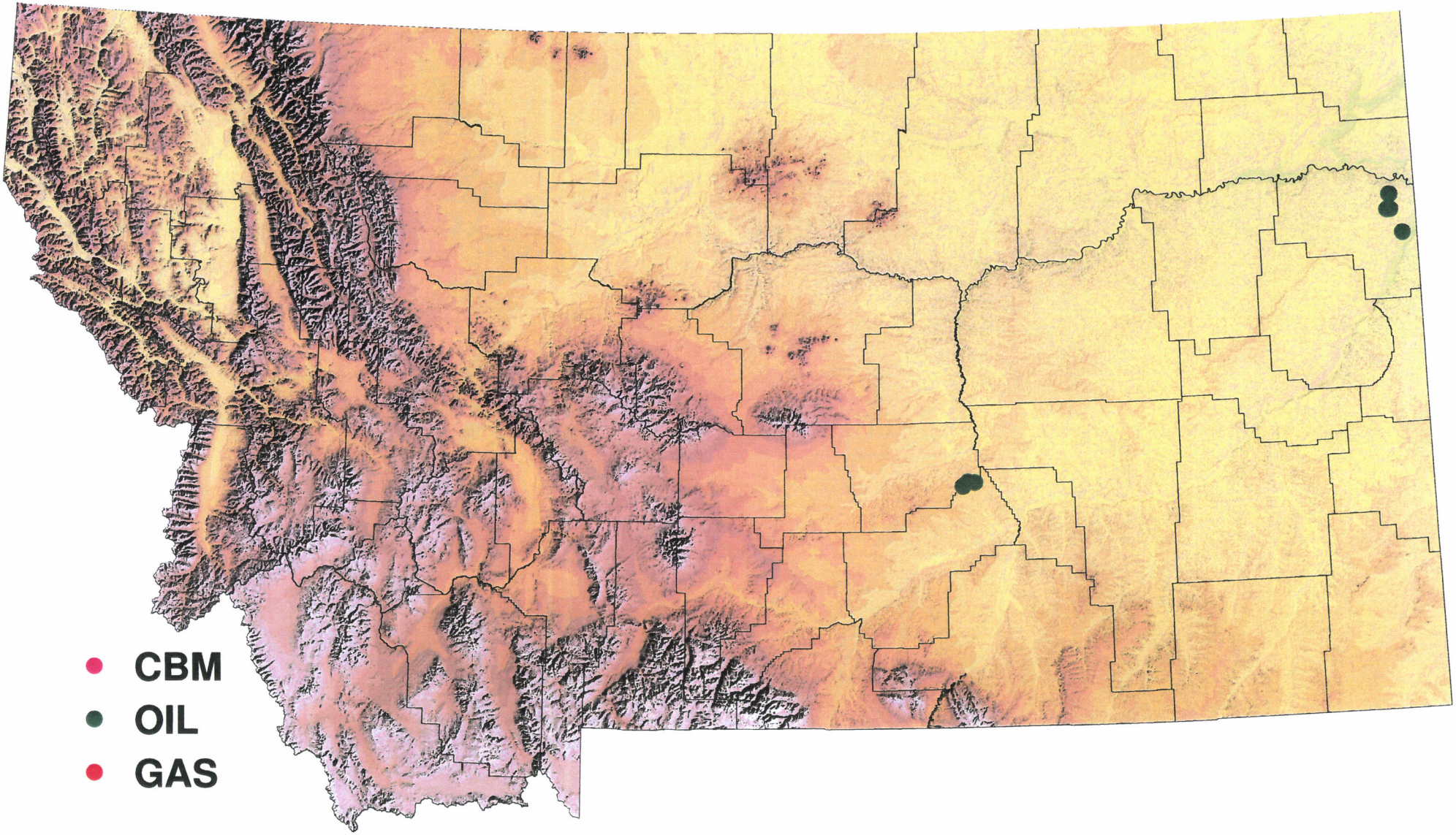
2005 - All Permits Issued (1294)



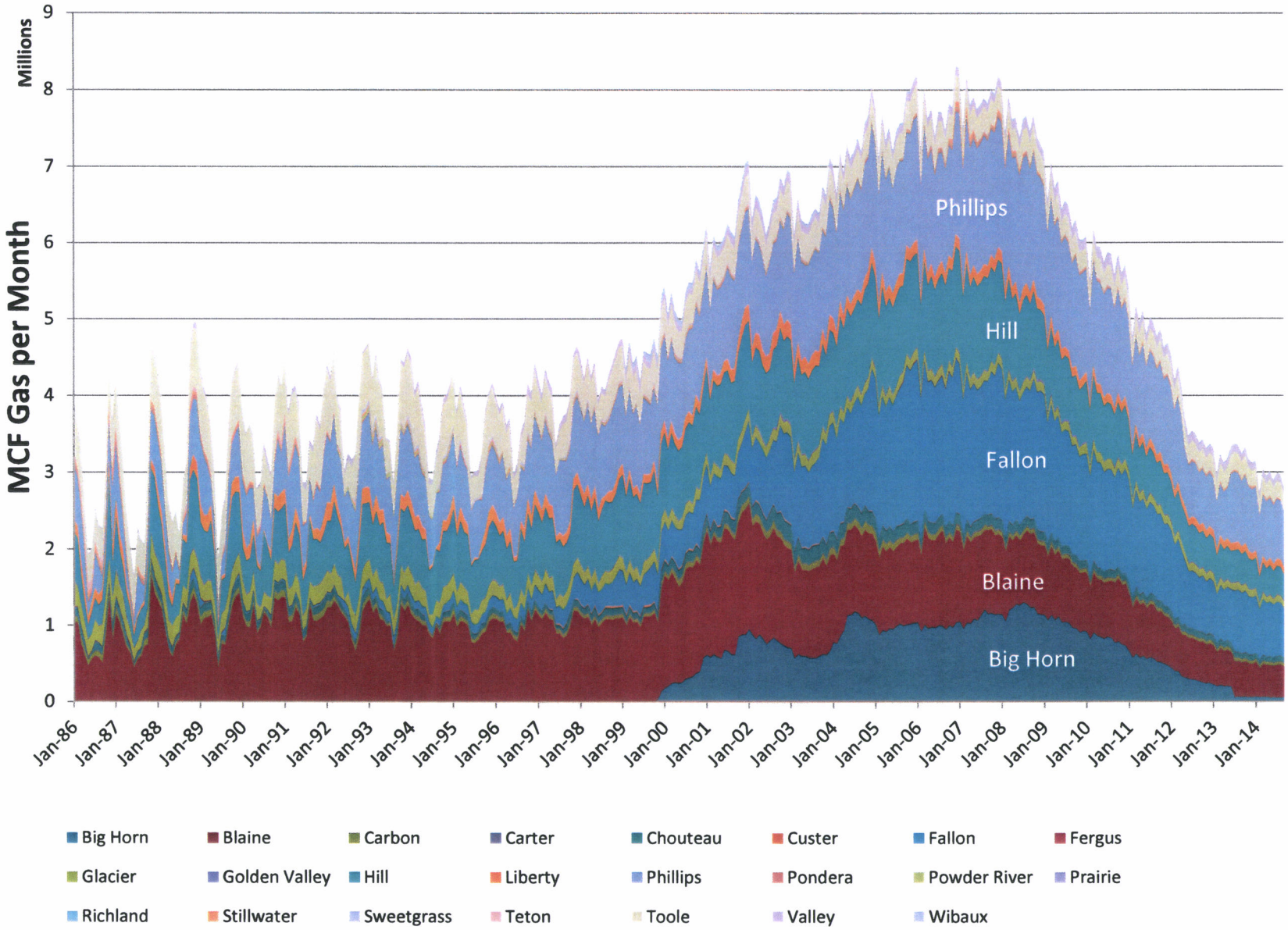
2014 - All Permits Issued (259)



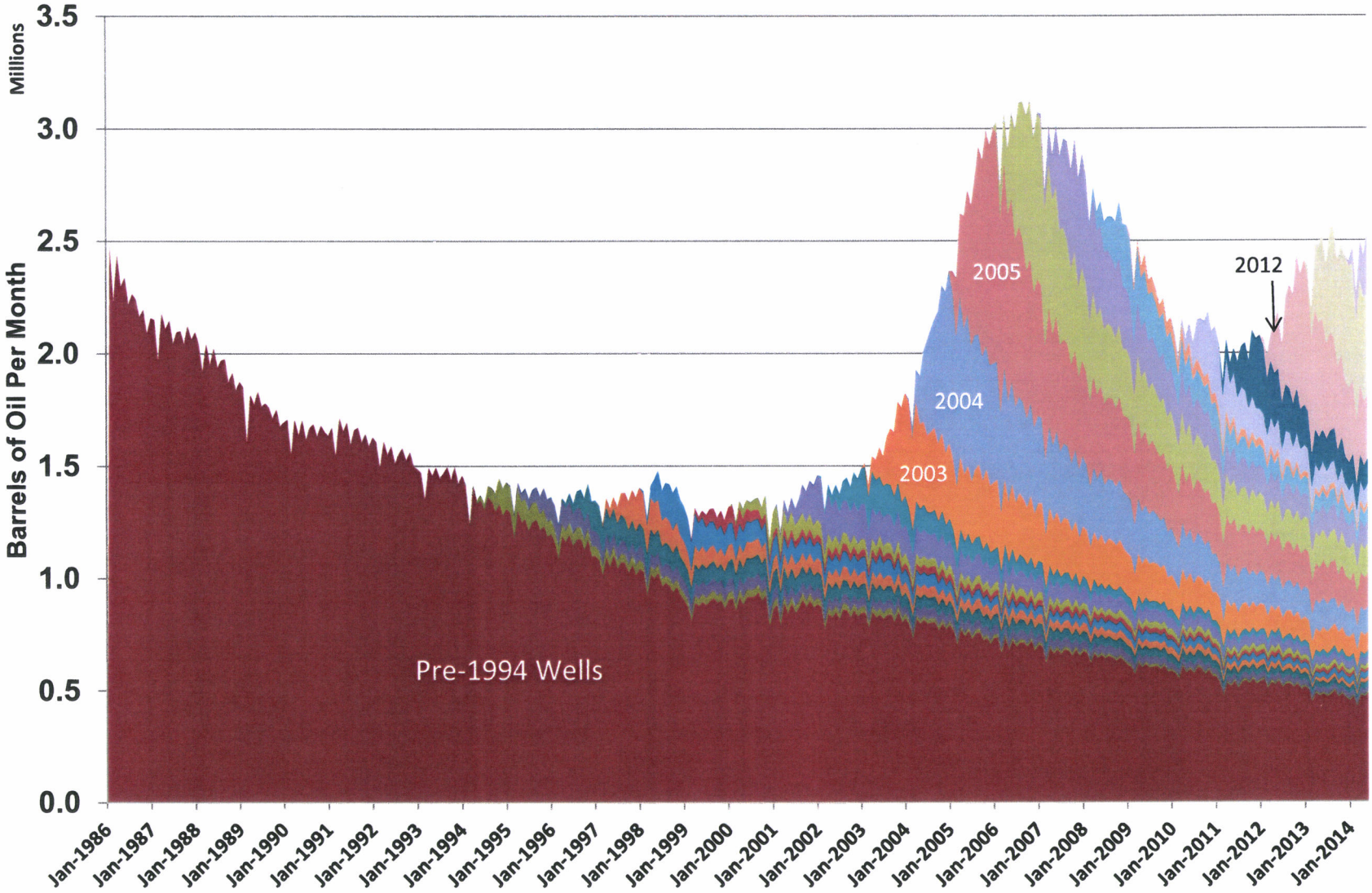
2015 - All Permits Issued (12)

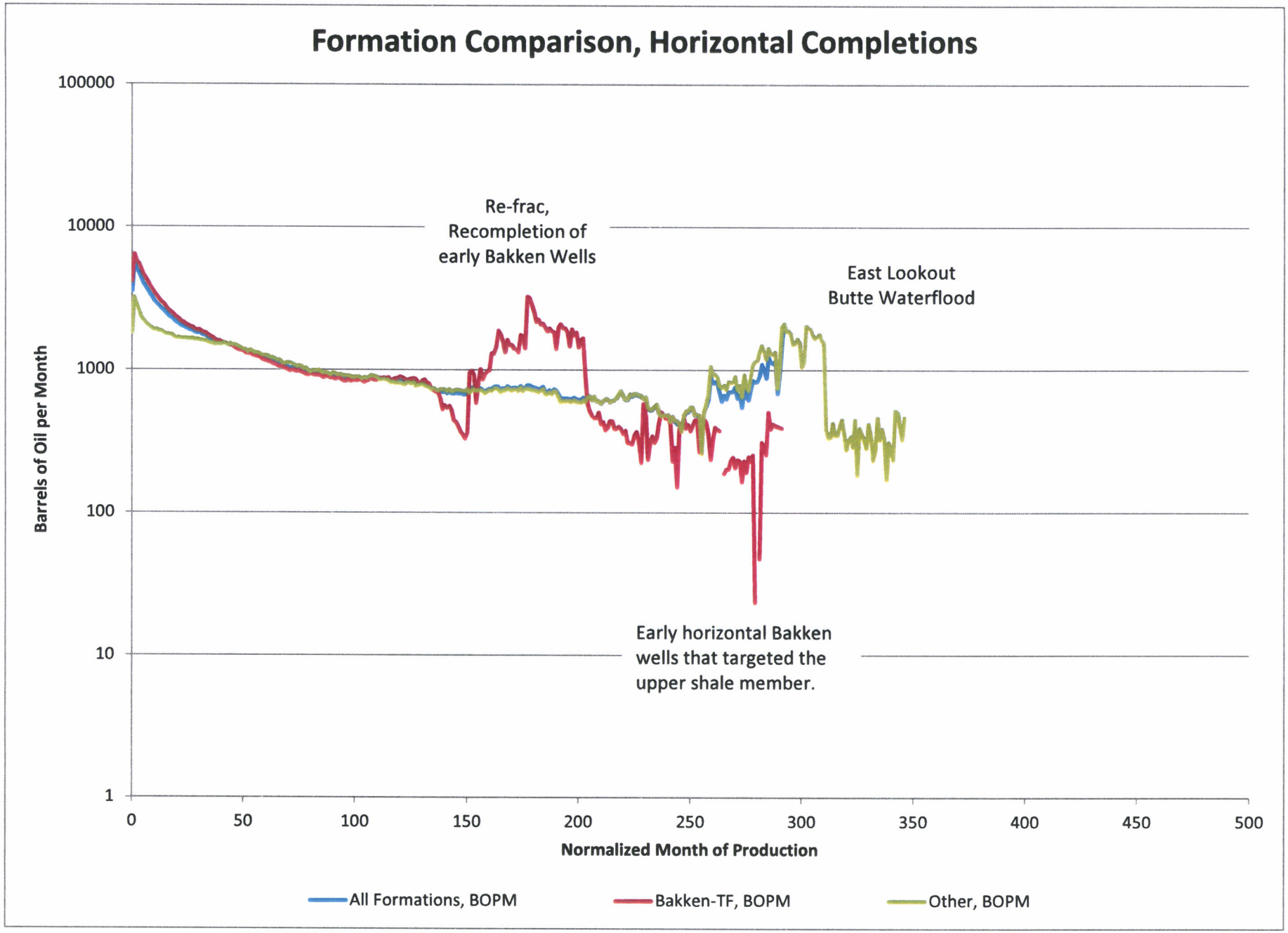


Montana Non-Associated Gas Production by County



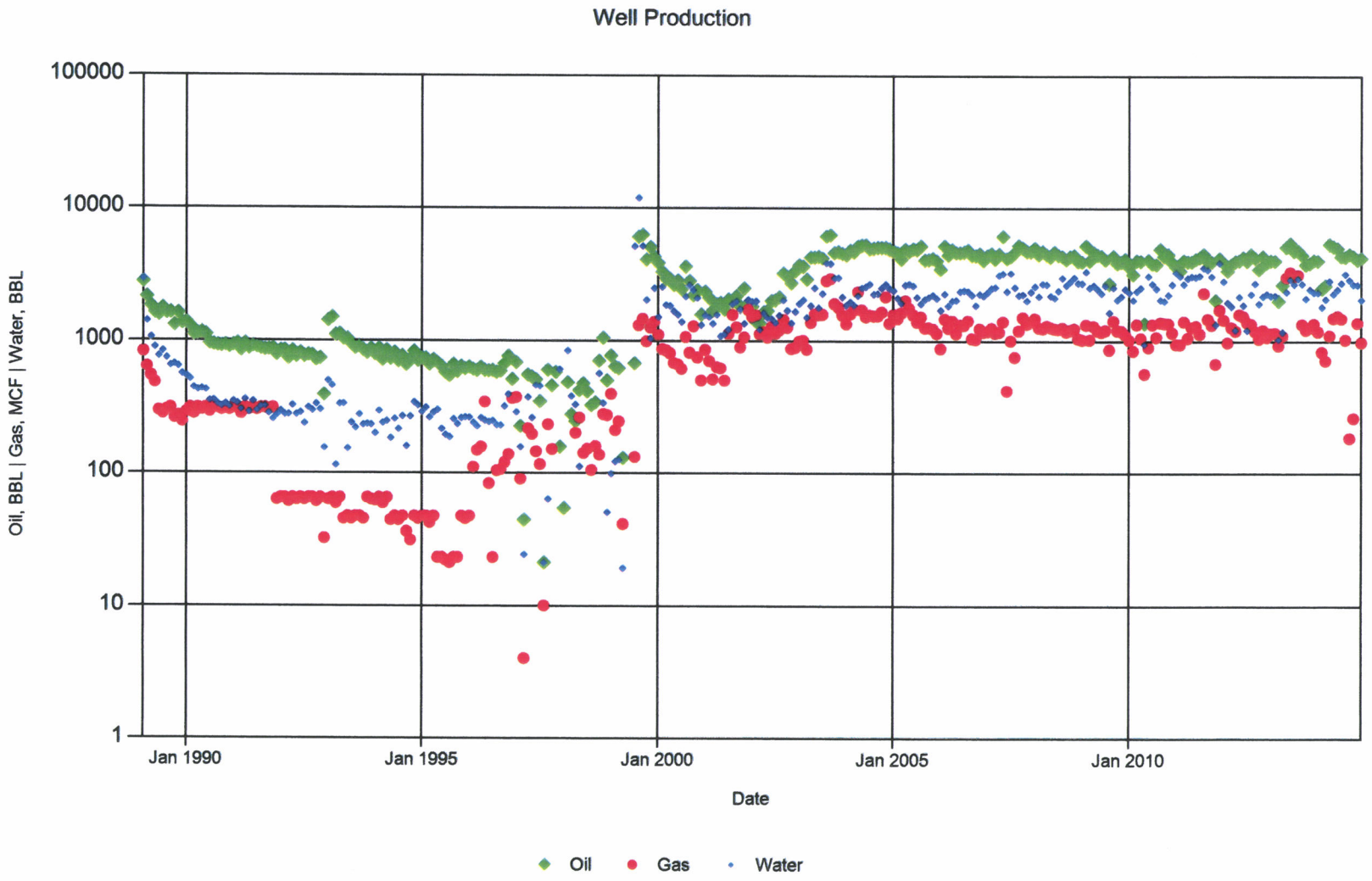
Oil Production by Completion Year




Formation Comparison, Horizontal Completions
100000
10000
1000
100
10
1
Barrels of Oil per Month
0
50
100
150
200
250
300
350
400
450
500
Normalized Month of Production
Re-frac, Recompletion of early Bakken Wells
East Lookout Butte Waterflood
Early horizontal Bakken wells that targeted the upper shale member.
All Formations, BOPM
Bakken-TF, BOPM
Other, BOPM

FALLON COUNTY

API Number: 25025214720000 ***Well Name:*** ELOB 13-11HR



Total 824,000 Barrels

- Montana's oil & gas industry provides over 15,600 direct and indirect jobs with a total economic impact of $2.3 Billion or nearly 6% of the total State GDP.

- One additional well over its life time based on average production increases Montana gross output by $9 million, adds $3.6 million to Montana's GDP, supports $1.5 million in wages and supports 33 additional jobs.