SENATE Tax
Exhibit No. 11
Date 3-19-2015
Bill No. HB 411

BARRELS PER DAY	3	2	1	0.5
PRICE PER BARREL	54	54	54	54
DISCOUNT PER BARREL	14	14	14	14
PRICE AT THE WELL NORTH CENTRAL MONTANA	40	40	40	40
TOTAL REVENUE	$ 120.00	$ 80.00	$ 40.00	$ 20.00
WORKING INTEREST PRODUCTION TAX 80% (6.26%)	$ 6.01	$ 4.01	$ 2.00	$ 1.00
ROYALTY OWNER PRODUCTION TAX 20% (15.06%)	$ 3.61	$ 2.41	$ 1.20	$ 0.60
ROYALTY AT 20% WITH AFTER TAX	$ 20.39	$ 13.59	$ 6.80	$ 3.40
REVENUE AFTER PRODUCTION TAX AND ROYALTY	$ 89.99	$ 59.99	$ 30.00	$ 15.00
EXPENSES				
LABOR	$ 30.00	$ 30.00	$ 30.00	$ 30.00
PICKUP	$ 15.00	$ 15.00	$ 15.00	$ 15.00
ACCOUNTING (OVERHEAD)	$ 15.00	$ 15.00	$ 15.00	$ 15.00
ELECTRIC	$ 10.00	$ 10.00	$ 10.00	$ 10.00
MINOR SUPPLIES	$ 1.00	$ 1.00	$ 1.00	$ 1.00
INSURANCE	$ 1.00	$ 1.00	$ 1.00	$ 1.00
CHEMICAL	$ 1.00	$ 1.00	$ 1.00	$ 1.00
	$ 16.99	$ (13.01)	$ (43.00)	$ (58.00)
OTHER COSTS - PER DAY				
WELL SERVICING COST ($2,500 PER DAY)	$ 6.85	$ 6.85	$ 6.85	$ 6.85
ELECTRIC MOTOR ($1,000 PER)	$ 2.75	$ 2.75	$ 2.75	$ 2.75
BELTS FOR PUMPING UNIT (4 X 75)	$ 1.00	$ 1.00	$ 1.00	$ 1.00
RODS AND TUBING	$ 3.00	$ 3.00	$ 3.00	$ 3.00
PROFIT OR LOSS PER DAY	$ 3.39	$ (26.61)	$ (56.60)	$ (71.60)

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