

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

5
6 A BILL FOR AN ACT ENTITLED: "AN ACT REPEALING A REQUIREMENT FOR THE DEPARTMENT OF
7 ADMINISTRATION TO MAKE CERTAIN DETERMINATIONS WITH RESPECT TO THE ADEQUACY OF A
8 CONTRACTOR'S ACCOUNTING SYSTEM; REPEALING A REQUIREMENT FOR CONTRACTS OTHER THAN
9 FIRM FIXED-PRICE CONTRACTS TO HAVE THE DEPARTMENT OF ADMINISTRATION VERIFY THAT A
10 CONTRACTOR'S ACCOUNTING SYSTEM TIMELY DEVELOPS NECESSARY COST DATA IN THE
11 REQUISITE FORM AND ADEQUATELY ALLOCATES COSTS IN ACCORDANCE WITH GENERALLY
12 ACCEPTED ACCOUNTING PRINCIPLES; REPEALING SECTION 18-4-311, MCA; AND PROVIDING AN
13 IMMEDIATE EFFECTIVE DATE."

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

16
17 NEW SECTION. **Section 1. Repealer.** The following section of the Montana Code Annotated is
18 repealed:

19 18-4-311. Approval of accounting system.

20
21 NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

22 - END -