67th Legislature HB 471.1

1	HOUSE BILL NO. 471
2	INTRODUCED BY D. BARTEL
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT PROHIBITING CERTAIN NONPROFIT CORPORATIONS FROM
5	PURCHASING AGRICULTURAL LAND; PROVIDING DEFINITIONS; AND PROVIDING AN IMMEDIATE
6	EFFECTIVE DATE AND AN APPLICABILITY DATE."
7	
8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
9	
10	NEW SECTION. Section 1. Definitions. As used in [sections 1 through 3], unless the context clearly
11	indicates otherwise, the following definitions apply:
12	(1) "Agricultural land" means class three property as defined in 15-6-133.
13	(2) "Nonprofit corporation" means an organization exempt from taxation under section 501(c) of the
14	Internal Revenue Code, 26 U.S.C. 501(c), as amended.
15	
16	NEW SECTION. Section 2. Acquisition of agricultural land by nonprofit corporations
17	prohibited. (1) Except as provided in subsection (2), nonprofit corporations may not purchase agricultural land
18	in parcels larger than 160 acres on or after [the effective date of this act].
19	(2) This section does not apply to:
20	(a) churches or religious corporations;
21	(b) schools, colleges, or universities;
22	(c) hospitals, medical research organizations, or facilities that care for the elderly or handicapped; or
23	(d) organizations that provide low-income housing.
24	
25	NEW SECTION. Section 3. Codification instruction. [Sections 1 and 2] are intended to be codified
26	as an integral part of Title 35, chapter 2, and the provisions of Title 35, chapter 2, apply to [sections 1 and 2].
27	
28	NEW SECTION. Section 4. Effective date. [This act] is effective on passage and approval.



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2 <u>NEW SECTION.</u> **Section 5. Applicability.** [This act] applies to any acquisition of agricultural land by

a nonprofit corporation that is not finalized prior to [the effective date of this act].

4 - END -

