



AN ACT PROVIDING DEPOSITS IN THE RANGELAND IMPROVEMENT LOAN SPECIAL REVENUE ACCOUNT BE PLACED IN SHORT-TERM INVESTMENTS AND EARNINGS DEPOSITED BACK INTO THE ACCOUNT; AND AMENDING SECTION 76-14-112, MCA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 76-14-112, MCA, is amended to read:

"76-14-112. Rangeland improvement loan special revenue account. (1) There is created a rangeland improvement loan special revenue account within the state special revenue fund established in 17-2-102.

(2) There must be allocated to the rangeland improvement loan earmarked account any principal and accrued interest received in repayment of a loan made under the rangeland improvement loan program and any fees or charges collected by the department pursuant to 76-14-116 for the servicing of loans, including arrangements for obtaining security interests.

(3) Deposits to the rangeland improvement loan special revenue account must be placed in short-term investments, and the earnings must be deposited in the rangeland improvement loan special revenue account."

- END -

I hereby certify that the within bill,
SB 217, originated in the Senate.

Secretary of the Senate

President of the Senate

Signed this _____ day
of _____, 2023.

Speaker of the House

Signed this _____ day
of _____, 2023.

SENATE BILL NO. 217

INTRODUCED BY B. GILLESPIE

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