

Legislative Finance Committee

- ❖ Powers and Duties: 5-12-205
- ❖ Legislative Fiscal Analyst Duties & Responsibilities: 5-12-302 & 5-12-303
- ❖ Budget Amendments: 5-12-401
- ❖ Operating Budget & Program Transfers: 17-7-138 & 17-7-139
- ❖ Agency Required Reports: multiple statutes



Powers and Duties of LFC: 5-12-205

- ❖ Legislative Fiscal Analyst serves at pleasure of and is responsible for services to committee
- ❖ Monitors and evaluates information technology policies and fiscal impacts
- ❖ Identifies information technology issues that may impact legislation
- ❖ Before any session recommend to HAC and SFC application of budget process and procedures



Legislative Fiscal Analyst Duties & Responsibilities: 5-12-302 & 5-12-303

- ❖ Fiscal analysis of state government
- ❖ Revenue estimating & assist RTIC in performing revenue estimating duty
- ❖ Budget analysis of Governor's request
- ❖ Report and recommend financial
- ❖ Assist committees in fiscal analysis
- ❖ Notify LFC of fiscal concerns

BUDGET AMENDMENTS: 5-12-401

All agencies must submit budget amendments through the budget director to the LFC. No state agency shall expend in excess of its appropriation including approved budget amendments



Operating Budgets & Program Transfers: 17-7-138 & 17-7-139

An explanation of any significant change in agency or program scope, objectives, activities, or expenditures must be submitted for review and comment by the LFC. Significant change: 1) Over \$1.0 million OR 2) 25% of budget or \$75,000 whichever is greater

Agencies Must Report to LFC

Authority	Reporting Entity	Description	Due Date	Staff
17-1-102(4)	Administration	Reports on GF and Non-GF encumbrances remaining a FYE. After 3 years, approved extensions are reported	9/15/2015 & 16	Wilkinson
17-2-107(5)	Administration	Loans or loan extensions authorized for two consecutive fiscal years.	9/1/2015 & 16	Wilkinson
17-8-101(7)	Administration	Nature, status and justification for all new accounts in the enterprise fund and the internal services fund	occurrence	Wilkinson
2-17-101(1)	Administration	Amount, Location and nature of space used by each agency, including info on average cost per square foot	Each LFC Mtg	Wilkinson
2-17-515	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-517	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-517	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-518	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-519	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-520	Administration	Exceptions to IT policy, standard or other requirement - reported at each LFC	Each LFC Mtg	Wilkinson
2-17-522	Administration	Updates to state strategic IT plan; LFC meeting following March 1 of even year	March 2016 LFC	Wilkinson
53-6-110(4)	DPHHS	Medicaid cost estimate and budget status report. Monthly for 11/15/2013 through 6/15/2014	Monthly	Hollimon
17-2-304(1)	OBPP	Info concern accounts with cash balances in excess of statutory limits	9/15/2015 & 16	Smith
17-7-140(1)(b)	Agencies	Analyze if GF program is mandatory and the impact of proposed reductions in spending in circumstances when the Governor is proposed reductions in spending, due to GF EB triggers.	Occurrence	Smith
17-7-140(1)(b)	OBPP	Copy of proposed recommendations for reductions in spending due to GF EB triggers	Occurrence	Smith
19-20-216	TRS	Annual actuarial evaluation - report towards 100% funded	When available	Schaefer
19-3-117	PERS	Annual actuarial evaluation - report towards 100% funded	When available	Schaefer
17-2-107(5)	OCHE	Loans or loan extensions authorized for two consecutive fiscal years.	9/1/2015 & 16	Kurth
17-2-107(6)	OCHE	Negative cash balance for any two consecutive fiscal years	9/1/2015 & 16	Kurth
17-7-304(2)	OCHE	Long term plan for major and deferred maintenance expenditures, equipment or fixed assets.	When Requested	Kurth
20-15-309	OCHE	Proposal for funding the community colleges	9/1/2015 & 16	Kurth
5-13-311	Legislative Audit	Report when waste of state resources has occurred	Occurrence	Kurth
33-22-1514(4)	BC/BS	Report on the operation of MCHA plan by selected lead carrier.	Semi Annually	Holzer
53-1-611(1)	DPHHS	Report on Medicaid block grants if the state would need to make a decision regarding application of acceptance of such block grants prior to the next regularly scheduled legislative session.	Occurrence	Holzer
53-6-116(5)	DPHHS	Proposal regarding managed care and capitated health care systems for Medicaid recipients.	Occurrence	Holzer
53-4-209(6)	DPHHS	Annual report on parents as scholars	Annual - no specific	Hollimon
53-6-110(4)	DPHHS	FYE summary of medical costs and budget status report - first LFC after FYE.	FYE	Staff
75-1-1101(5)	DNRC	Annual financial report on the environmental contingency account, inc. description of all expenditures since previous report.	End of Biennium	Forrest
61-2-109	Transportation	Summary of EMS grants requested and awarded	11/1/2017	Duncan
85-1-605(4)	DNRC	Allocation of renewable resources grants and loans for emergencies	Occurrence	Duncan
90-6-703	Commerce	Emergency grants from treasure state endowment fund.	Occurrence	Duncan
47-1-201(9)(a)	OPD	Caseload report for public defender system.	9/30/2015	DeWitt
47-1-201(9)(b)	OPD	Funds collected for services rendered by the public defender system.	9/30/2015	DeWitt