Comparison of ARC Shortfalls by Target Amortization Periods

Prepared for the State Administration and Veterans' Affairs Interim Committee - November 16, 2012

System	Total Payroll	30-yr Amortization ARC Shortfall as % of payroll	30-yr Amortization ARC Shortfall as dollar amount	40-yr Amortization ARC Shortfall as % of payroll	40-yr Amortization ARC Shortfall as dollar amount
TRS	$ 735,600,000	4.89%	$ 35,970,840	3.05%	$ 22,435,800
PERS-DB	$ 1,081,288,177	6.53%	$ 70,575,679	5.32%	$ 57,524,531
SRS	$ 59,582,678	5.85%	$ 3,485,587	4.97%	$ 2,961,259
GWPORS	$ 38,316,733	3.64%	$ 1,394,729	3.07%	$ 1,176,324
HPORS	$ 13,513,915	5.78%	$ 781,104	2.03%	$ 274,332
Total			$ 112,207,939		$ 84,372,246

Source: Compiled by Legislative Services Division from TRS and PERS Board FY 2012 Actuarial Valuations and Special Actuarial Calculation

STATE ADMINISTRATION & VETERANS' AFFAIRS
INTERIM COMMITTEE
November 16, 2012
Exhibit 11