

Petroleum Tank Release Compensation Fund Budget Status Report Operating Statement June 30, 2013 <i>With Fiscal Year End Adjustments</i>						
	Legislative Approp.	Standard Budget	Rev/Exp through 6/30/2013	Projected Rev/Exp	Total FY13 Projected Rev/Exp	Projected Fiscal Year End Balance
<b>Revenues:</b>						
MDT Fee Revenue Estimate - .0075/gallon	6,634,777	\$6,634,777	7,048,774	0	\$7,048,774	\$413,997
Estimated STIP interest earnings	5,000	5,000	4,701	0	4,701	(\$299)
Misc Revenue- Settlements	250,000	250,000	24,875	0	24,875	(\$225,125)
<b>Total Revenues:</b>	<b>6,889,777</b>	<b>6,889,777</b>	<b>7,078,351</b>	<b>0</b>	<b>7,078,351</b>	<b>\$188,574</b>
<b>Expenditures:</b> (Includes current year expenses only)						
<b>Board</b>						
Personal Services	411,405	411,258	374,468	0	374,468	36,790
Contracted Services	150,000	150,000	37,025	0	37,025	112,975
Contingent Contract Services	500,000	500,000	0	0	0	500,000
Operating	144,722	144,722	103,911	0	103,911	40,811
Subtotal	1,206,127	1,205,980	515,404	0	515,404	690,576
<b>DEQ Regulatory</b>						
Personal Services	806,095	806,095	958,092	0	958,092	(151,997)
Contracted Services	70,000	70,000	2,115	0	2,115	67,885
Operating	413,824	413,824	303,872	0	303,872	109,952
Subtotal	1,289,919	1,289,919	1,264,079	0	1,264,079	25,840
<b>Administrative Budget Remaining</b>						<b>716,416</b>
<b>Claims/Loan</b>						
Regular Claim Payments	5,113,639	4,302,063	4,920,818	0	4,920,818	28,724
Accrual - FY13 for use in FY14		200,000	145,951	0	145,951	54,049
Loan Repayment (Only interest hits approp)	40,657	652,233	652,233	0	652,233	0
Subtotal	5,154,296	5,154,296	5,719,002	0	5,719,002	82,773
<b>Total Expenses:</b>	<b>7,650,342</b>	<b>7,650,195</b>	<b>7,498,485</b>	<b>0</b>	<b>7,498,485</b>	<b>799,189</b>
<b>Increase/(Decrease) of Revenues over Exp as of June 30, 2013</b>			<b>(\$420,135)</b>	<b>\$0</b>	<b>(\$420,135)</b>	

Accrual Information	
	<b>Obligated</b>
Accrued in FY2012 for use in FY2013	121,406
Total Payments	120,202
Accrual Balance	1,204
	<b>Non-Obligated</b>
Accrued in FY2012 for use in FY2013	5,476
Total Payments	5,476
Accrual Balance	0

Average Monthly Claims	
FY13 to 06/30/13 - Current Year Only	447,347
FY13 to 06/30/13 - Current Year + Accruals	458,772

Actual Claims Paid in FY 2013 (Current Year + FY 12 Accruals)	5,046,496
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Revenue	
Revenue & Transportation Interim	6,559,424
Committee - Revenue Estimate	
MDT Revenue Estimate	6,634,777

Settlements	
Settlements received during FY2013	24,875
Settlements received to date	2,096,761

Fiscal Year 2013 Summary	
<b>Highlights</b>	
2007 Loan Paid Off - No Loans Outstanding	
Claims Exceed \$5 million actually paid in FY13	
Cash Exceeds \$1 million after loan & claim payments.	
Difference between Cash & Fund Balance is Accruals.	

Cash & Investments	
Beginning	1,992,864
Ending	1,460,652
Overall Decrease	(532,212)

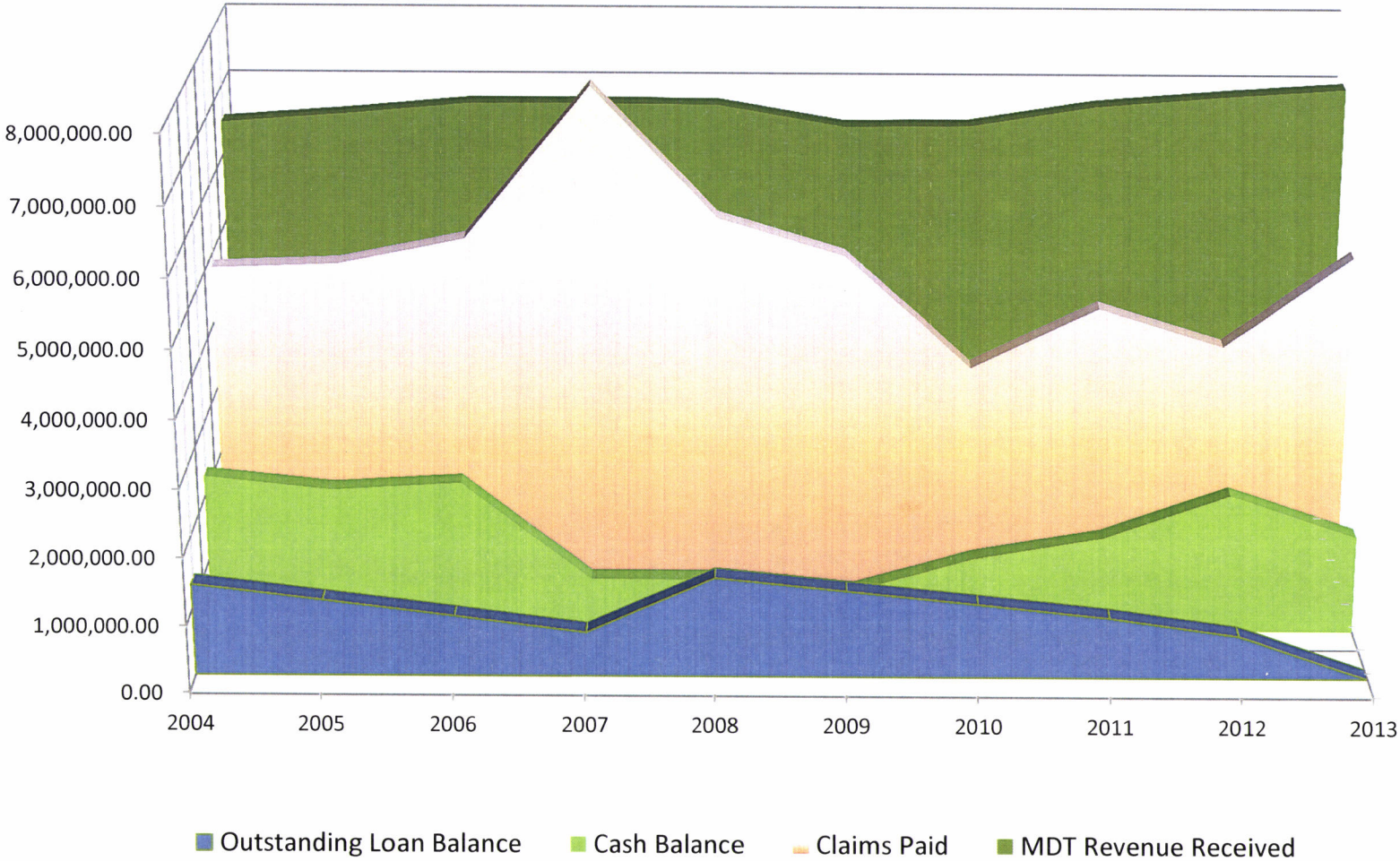
Fund Balance	
Beginning	1,139,534
Ending	1,314,758
Overall Increase	175,224

Revenue	
MDT Fee	7,048,774
DEQ	29,576
	7,078,351
<b>Expenditures</b>	
Claims Paid in FY13 (Current + FY12 Accruals)	5,046,496
Claims Accrued for FY14	145,951
Loan Repayment (All Loans Paid in Full)	652,233
Administrative w/ Prior Year	515,404
Regulatory w/ Prior Year	1,250,479
	7,610,562

# Financials

## Petroleum Tank Release Compensation Board

FY2004 - 2013



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Outstanding Loan Balance	1,359,589.10	1,136,968.25	905,124.46	663,664.01	1,488,813.36	1,298,573.88	1,108,393.56	910,716.22	647,479.46	0.00
Cash Balance	2,302,699.68	2,112,809.99	2,224,268.79	769,421.41	765,373.47	564,957.14	1,103,089.57	1,428,435.92	2,085,000.72	1,460,651.69
Claims Paid	4,844,535.10	4,911,911.04	5,294,311.24	7,554,982.16	5,618,087.36	5,057,747.82	3,375,647.35	4,281,917.67	3,712,035.13	5,066,770.39
MDT Revenue Received	6,519,302.15	6,654,184.36	6,820,875.08	6,825,951.12	6,804,407.96	6,487,586.16	6,505,347.92	6,802,571.92	6,953,182.86	7,078,350.51
Change in Revenue		2.1%	2.5%	0.1%	-0.3%	-4.7%	0.3%	4.6%	2.2%	1.8%

# Obligation Activity

