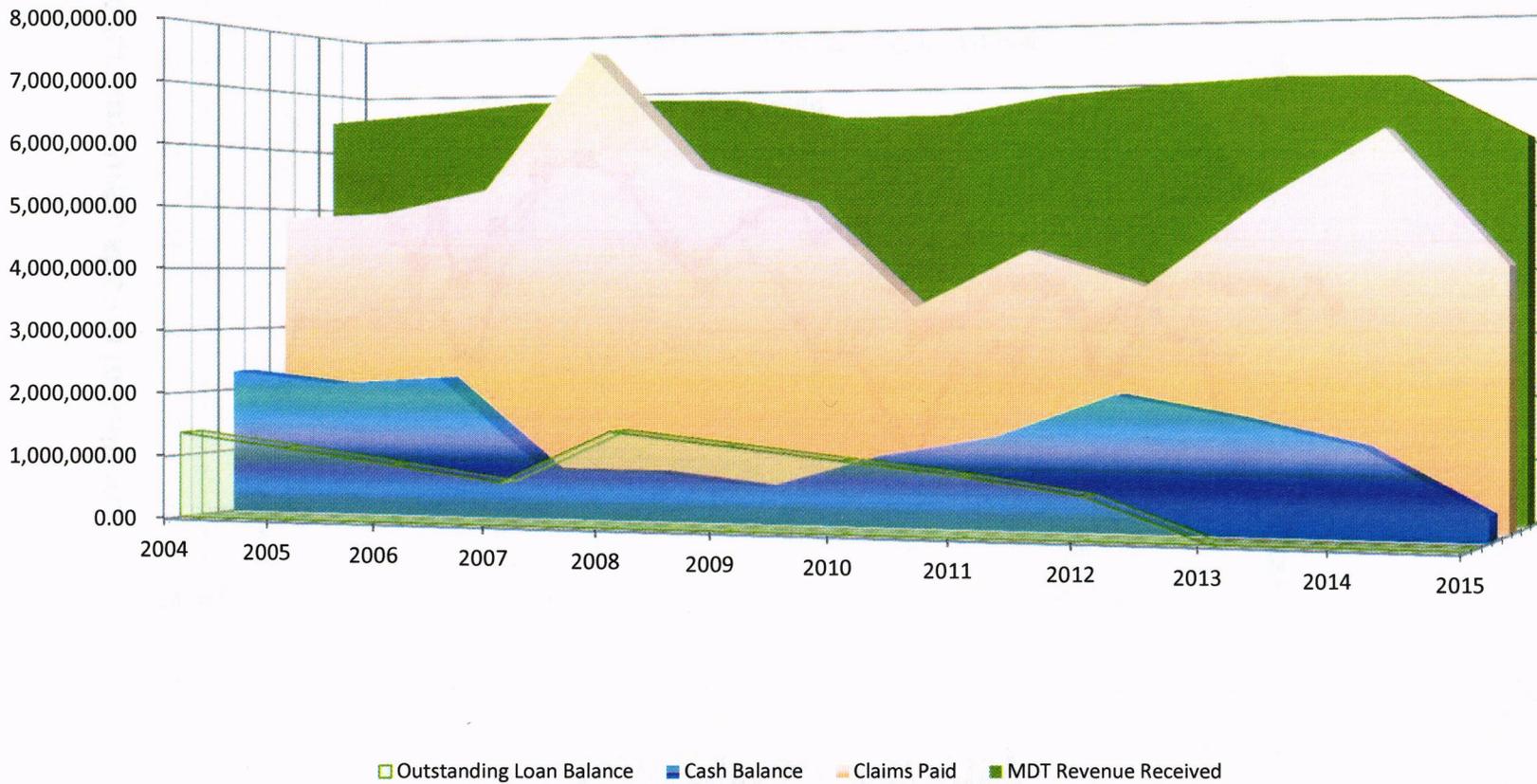
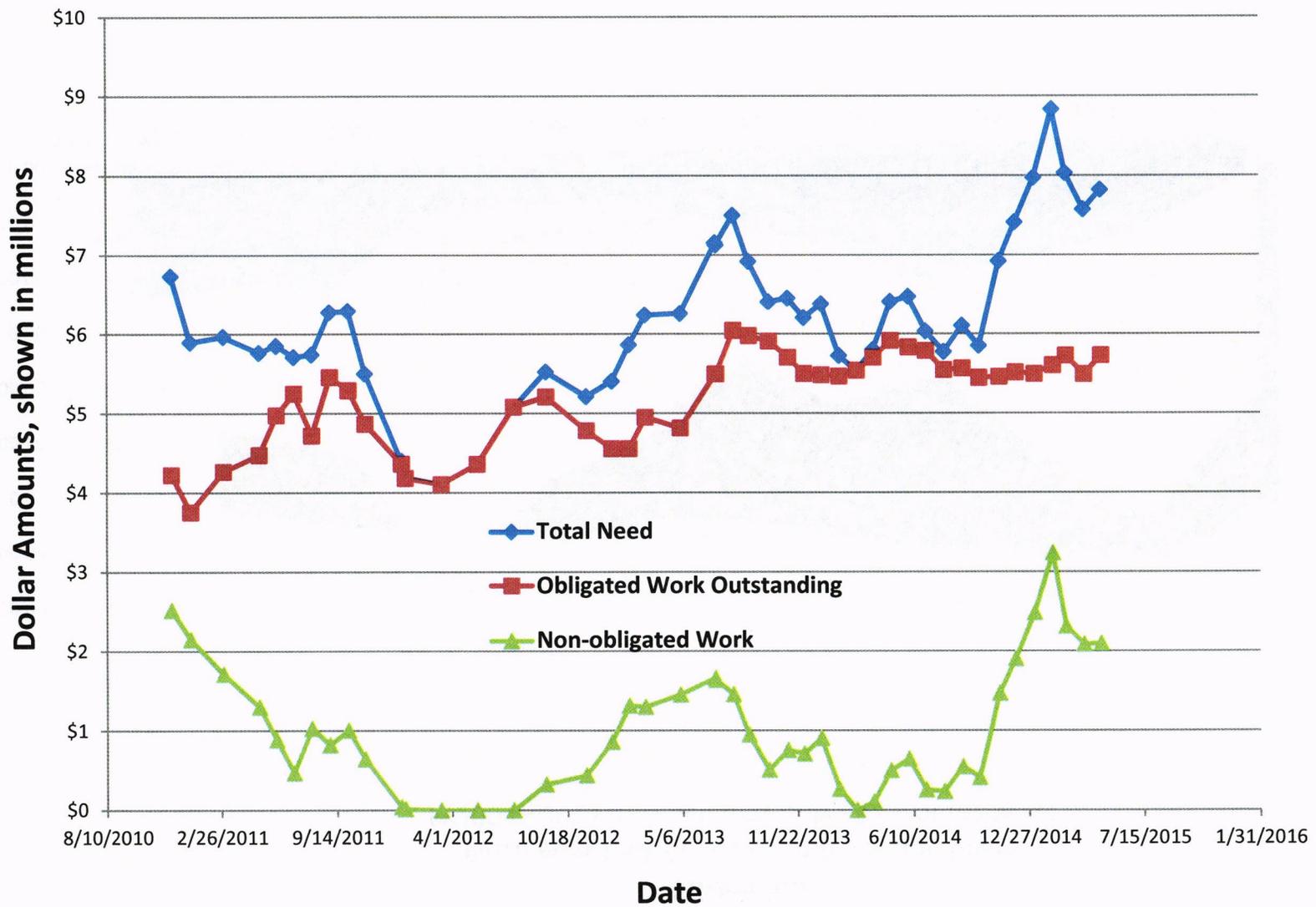


**Financials**  
 Petroleum Tank Release Compensation Board  
 FY2004 - 2015 (through May only - 92% of the year)



# Obligation Activity



Petroleum Tank Release Compensation Fund Budget Status Report Operating Statement May 31, 2015						
	Legislative Approp.	Standard Budget	Rev/Exp through 5/31/2015	Projected Rev/Exp	Total FY15 Projected Rev/Exp	Projected Fiscal Year End Balance
<b>Revenues:</b>						
MDT Fee Revenue Estimate	7,196,700	7,196,700	6,051,675	1,170,000	7,221,675	24,975
Estimated STIP interest earnings	3,000	3,000	784	150	934	(2,066)
Misc Revenue- Settlements	410,750	410,750	20,000	0	20,000	(390,750)
<b>Total Revenues:</b>	<b>7,610,450</b>	<b>7,610,450</b>	<b>6,072,459</b>	<b>1,170,150</b>	<b>7,242,609</b>	<b>(367,841)</b>
<b>Expenditures:</b>						
<b>(Includes current year expenses only)</b>						
<b>Board</b>						
Personal Services	389,621	389,563	313,482	50,250	363,732	25,831
Contracted Services	285,000	285,000	237,843	25,750	263,593	21,407
Contingent Contract Services	1,000,000	1,000,000	0	0	0	1,000,000
Operating	176,868	176,868	115,024	59,082	174,106	2,762
Subtotal	1,851,489	1,851,431	666,349	135,082	801,431	1,050,000
<b>DEQ Regulatory</b>						
Personal Services	1,023,167	1,023,167	839,085	115,230	954,315	68,852
Contracted Services	50,000	50,000	48,014	4,717	52,731	(2,731)
Operating & Equipment	340,379	340,379	388,062	18,438	406,500	(66,121)
Subtotal	1,413,546	1,413,546	1,275,161	138,385	1,413,546	0
Long Term Database Funding Approved Under HB10	240,000	240,000	13,500	0	13,500	226,500
<b>Administrative Budget Remaining</b>						<b>1,276,500</b>
<b>Claims/Loan</b>						
Regular Claim Payments	5,483,243	5,105,000	4,118,813	837,064	4,955,877	149,123
Accrual - FY15 for use in FY16		395,000	0	395,000	395,000	0
Loan Repayment (All loans paid in full)	16,757	0	0	0	0	0
Subtotal	5,500,000	5,500,000	4,118,813	1,232,064	5,350,877	149,123
<b>Total Expenses:</b>	<b>9,005,035</b>	<b>9,004,977</b>	<b>6,073,823</b>	<b>1,505,531</b>	<b>7,579,354</b>	<b>1,425,623</b>
<b>Increase/(Decrease) of Revenues over Exp as of May 31, 2015</b>			<b>(\$1,364)</b>	<b>(\$335,381)</b>	<b>(\$336,745)</b>	

Accrual Information	
	<b>Claims</b>
Accrued in FY2014 for use in FY2015	592,725
Total Payments	384,939
Accrual Balance	207,786
	<b>Database</b>
Accrued in FY2014 for use in FY2015	100,100
Total Payments	100,100
Accrual Balance	0

Average Monthly Claims	
FY15 to 05/31/15 - Current Year Only	374,438
FY15 to 05/31/15 - Current Year + Accruals	418,532

Actual Claims Paid in FY 2015 (Current Year + FY 14 Accruals)	4,603,852
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	Fund Balance	Cash Balance
Beginning Balance	205,557	798,282
Revenues	7,242,609	7,242,609
Expenditures (affecting balance)	7,286,360	7,584,185
Projected Balance at 6/30/15	161,806	456,706

Revenue	
Revenue & Transportation Interim Committee	
Revenue Estimate set 11/19/12 for FY15	6,979,000
Biennial Report Revenue Estimate for FY15	7,200,000
MDT FY15 Revenue Estimate	7,196,700
MDT FY15 Revenues Collected	84% 6,051,675

Settlements	
Settlements received during FY2015	20,000
Settlements received to date	2,122,623

At \$.0075 per gallon sold, the revenue collected this year is equivalent to	806.9 million gallons sold.
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