



Revenue and Transportation Interim Committee

64th Montana Legislature

SENATE MEMBERS

FRED THOMAS--Chair
DICK BARRETT
MARK BLASDEL
BRIAN HOVEN
CHRISTINE KAUFMANN
SUE MALEK

HOUSE MEMBERS

TOM JACOBSON--Vice Chair
JEFF ESSMANN
GREG HERTZ
RAE PEPPERS
ALAN REDFIELD
BRIDGET SMITH

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA

September 7, 2016

Room 317, State Capitol

Wednesday, September 7

Agenda times are approximate. Some items may take more or less time than scheduled.

- 8:30 1. Call to Order -- Roll Call -- Sen. Fred Thomas, Presiding Officer
- 8:35 2. Revenue Estimating and Monitoring
- a. Fiscal Year-End 2016 Revenue Report -- Amy Carlson, Legislative Fiscal Analyst
 - b. Update to the 2019 Biennium Outlook -- Legislative Fiscal Division staff
 - c. Managing Financial Volatility report -- Legislative Fiscal Division staff
 - d. Energy industry impacts on revenue -- Sam Schaefer, Legislative Fiscal Division
 - e. Requested additional information
 - i. Labor earnings by sector -- Barb Wagner, Economist, Department of Labor and Industry
 - ii. Individual income tax withholding -- Stephanie Morrison, Legislative Fiscal Division
 - iii. Corporate income tax update on model and refunds -- Sam Schaefer
- 11:00 3. Treatment of Intangible Property for Centrally Assessed Property Valuation Study
- a. Update from interested parties -- Bob Story, Montana Taxpayers Association
 - b. Public comment* on study of intangible property valuation
 - c. Possible committee action
- 11:20 4. Agency Oversight: Department of Transportation -- Mike Tooley, Director
- a. Agency update
 - b. Public comment* on agency update
- 12:00 Lunch
- 1.00 5. Requested information from Highway Patrol -- Col. Tom Butler
- a. Data on whether speed limit increases are linked to increased fatalities in other states
 - b. Seat belt use statistics in Montana and nationwide
 - c. Time spent on non-patrol activities
 - d. Public comment*

- 1:45 6. Other committee-requested bill drafts -- Megan Moore
(Order of actions: presentation of bill drafts, public comment, committee action, assign committee sponsor)
- a. Cleanup legislation: LCfix1
 - b. Income tax relief multiple repeal: LCincr
 - c. Primary enforcement of seat belt law: LCbelt
- 2:15 7. Requested bill drafts for committee studies
(Order of actions: presentation of bill drafts for each topic, public comment, committee action, assign committee sponsor)
- a. Tax increment finance study: Lctif1, Lctif2, Lctif3, Lctif5, Lctif6 -- Megan Moore
 - b. Elderly homeowner and renter credit study: LC2ec1 -- Megan Moore
 - c. Highway State Special Revenue Account study: LChsra, LCdyed -- Jaret Coles and Megan Moore
 - d. Property taxable value neutrality study: LCag01, LCag02, LCag03, LCag04, LCag4b -- Megan Moore
 - e. Tax liens and tax deeds: Lcti01, Lcti02 -- Megan Moore
- 5:15 8. Public comment* on any other topic within the committee's jurisdiction

Recess until 8:30 a.m. on September 8, 2016

*Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.

Thursday, September 8

Agenda times are approximate. Some items may take more or less time than scheduled.

- 8:30 Reconvene
- 8:35 1. Agency Oversight: Montana Tax Appeal Board -- Dave McAlpin, Chair (by phone)
- a. Update
 - b. Public comment* on agency oversight report
- 8:45 2. Agency Oversight: Department of Revenue -- Mike Kadas, Director
- a. Preliminary information on residential property values
 - b. Major case update
 - c. Response to public comment on estate tax return filings by nonresidents
 - d. Required reports
 - i. Taxpayers claiming qualified endowment tax credit
 - ii. Public listing of exempt property update (HB 389)
 - iii. Use of property tax abatements for gray water systems
 - iv. Student scholarship organizations receiving contributions from taxpayers granted tax credits
 - v. Taxpayers claiming biodiesel blending and storage credit
 - e. Public comment*
- 9:30 3. Agency Monitoring: Administrative Rule Review
- a. Administrative rule review report -- Jaret Coles
 - b. Public comment* on administrative rule review
- 9:45 4. Update on revenue bill rereferral rule -- Megan Moore
- 10:00 5. Follow-up on committee-requested bill drafts presented on Wednesday (if necessary) -- Staff and committee
- 11:00 6. Public comment* on any other topic within the committee's jurisdiction

Next meeting: November 17, 2016

Adjourn

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