Tax Credit Review Worksheet

Tax Credit: _____

Review Criteria Contained in 15-30-2303(6)

1. Does the credit change taxpayer decisions? Does the credit reward decisions that may have been made regardless of the existence of the credit?

2. To what extent does the credit benefit some taxpayers at the expense of other taxpayers?

3. Does the credit have out-of-state beneficiaries?

4. What are the timing of costs/benefits of the credit? How long is the credit effective?

5. Are there adverse impacts of the credit or its elimination? Do the benefits of continuation or elimination outweigh adverse impacts?

6. To what extent do benefits of the credit affect the larger economy?

Decision Tool for Considering Possible Committee Actions

1. Does the committee need more information about the tax credit?
   - Yes → What information?
   - No → Proceed with question 2.
2. Should the credit continue to be available?
   - No → Request legislation to repeal credit. Findings to support repeal:
   - Yes → Should the credit be amended?
     - Yes → How?
       → Request legislation to amend credit. Findings to support amendments:
     - No → Findings to support leaving credit unchanged: