



FORM EREC INSTRUCTIONS – Renewable Energy Credit Report

These instructions are to help you prepare your return. If you have questions about the Renewable Energy Credit Report, please call us toll-free at (866) 859-2254, in Helena at 444-6900, or visit our website at revenue.mt.gov for detailed instructions.

When and where to file. Your renewable energy credit report is due March 1 for the previous full calendar year.

Please mail your report to Montana Department of Revenue, PO Box 5835, Helena, MT 59604-5835.

Penalty. If your report is not filed by the due date, an administrative penalty of \$1,500 will be assessed.

Specific Instructions

Line 1. Please provide your FEIN.

Line 2. If you are amending a prior year's report, place an "X" in the box provided.

Line 3. If your mailing address has changed, place an "X" in the box and print your new address in the space provided.

Line 5. Place an "X" in the box or boxes that describe your business entity.

Line 6. In the first column please insert the purchase or sales price of the renewable energy credit. In the second column please circle either "s" or "p" to indicate whether the renewable energy credit was a sale (s) or a purchase (p) by the filer. In the third column please circle "b" to indicate that the sales or the purchase of the renewable energy credit was bundled or part of a transaction that included the selling or purchasing of electrical energy. If the sale or the purchase was not part of a bundled transaction, circle "u" to establish that the transaction was unbundled or not part of a bundled transaction.

Renewable Energy Credit Report

Renewable energy credits purchased and/or sold January 1, 2013 through December 31, 2013

Name Gordon Butte Wind, LLC

1. FEIN/SSN 27-4785429

Address 3424 Hwy 12 East

2. If this is an amended report, place an "X" in the box.

Address _____

3. If your address has changed, place an "X" in the box and print your new address here

City Helena

State MT Zip 59601

5. Place an "X" in the box(es) that describes your entity

- Competitive electricity supplier (as defined in 69-3-2003, MCA)
- Utility company (as defined in 69-5-102, MCA)
- Owner of an electrical generation facility operating in Montana

6. Electric energy credit purchase/sales price

Indicate whether the transaction was a sale or a purchase of electric energy credit

Indicate whether the sale or purchase was a part of a bundled/unbundled transaction

- 1) \$ 0
- 2) \$ _____
- 3) \$ _____
- 4) \$ _____
- 5) \$ _____
- 6) \$ _____
- 7) \$ _____
- 8) \$ _____

- s / p
- s / p
- s / p
- s / p
- s / p
- s / p
- s / p
- s / p

- (b) / u
- b / u
- b / u
- b / u
- b / u
- b / u
- b / u
- b / u

Signature [Handwritten Signature]

Title Member/Manager

Phone 406-586-8440

Trasky, Russ

From: Bryan Rogan <brogan@oversightresources.com>
Sent: Thursday, February 06, 2014 12:18 PM
To: Trasky, Russ
Cc: McKeon, Jim
Subject: Re: Gordon Butte Wind - Renewable Energy Credit Report
Attachments: Dept of Rev REC Report.pdf

Hi Russ,

Attached is the REC Report. Below is language from our PPA contract with Northwestern explaining the disposition of the REC's from our project.

Article 5 Special Terms and Conditions

"5.2 Northwestern shall have the right to and shall receive all of the Environmental Attributes created or granted as a result of the operation of the Facility. Seller hereby waives all rights, title and claims to any of the Environmental Attributes".

Article 1 Definitions

"1.10 Environmental Attributes: Any credits, credit certificates, rights, powers, privileges or similar items such as those for greenhouse gas reduction, green certificates or the generation of green power or renewable energy, or for satisfying renewable portfolio standards or similar renewable energy mandates, or offsets of emissions of greenhouse gases, in each case created by any governmental agency and/or independent certification board or group generally recognized in the electric power generation industry, and generated by or associated with the Facility. The term "Environmental Attributes" does not include any federal, state, or local incentive or production tax attributes or other non-environmental benefits".

Please let me know if you need anything else.

Thanks,

Bryan Rogan
Gordon Butte Wind, LLC
1087 Stoneridge Drive, Suite 2E
Bozeman, MT 59718
brogan@oversightresources.com
Office: 406-586-8440

From: "Trasky, Russ" <rtrasky@mt.gov>
Date: Tuesday, February 4, 2014 3:26 PM
To: Bryan Rogan <brogan@oversightresources.com>
Cc: "McKeon, Jim" <jmckeon@mt.gov>
Subject: RE: Gordon Butte Wind - Renewable Energy Credit Report

Hi Bryan

Thanks for letting me know of your unique situation. Unfortunately, I am not familiar with your arrangement with Northwestern Energy. Would you kindly file a return reporting "zero" and attach a statement to the return similar to your statement below. Thanks for your patience.

Russ Trasky
Montana Dept of Revenue
406-444-0756

From: Bryan Rogan [<mailto:brogan@oversightresources.com>]
Sent: Wednesday, January 29, 2014 2:00 PM
To: Trasky, Russ
Subject: Gordon Butte Wind - Renewable Energy Credit Report

Hi Russ,

Per my inquiry, I received the letter regarding the filing of the Renewable Energy Credit Report and I am unsure as to whether or not I need to file this report. We sell our power generation to Northwestern Energy, and per our contract the renewable energy credits that are produced from the project are conveyed to Northwestern. This means there is not a dollar amount associated with the REC's, Northwestern simply pays us for the generation and they receive the REC's for no additional cost.

Can you please confirm whether or not we would still be required to file the REC Report?

Thank you,
Bryan Rogan
Gordon Butte Wind, LLC
1087 Stoneridge Drive, Suite 2E
Bozeman, MT 59718
brogan@oversightresources.com
Office: 406-586-8440