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MONTANA EREC Rev 01 14

FORM EREC INSTRUCTIONS - Renewable Energy Credit Report

These instructions are to help you prepare your return. If you have questions about the Renewable Energy Credit Report, please call us toll-free at (866) 859-2254, in Helena at 444-6900, or visit our website at revenue.mt.gov for detailed instructions.

When and where to file. Your renewable energy credit report is due March 1 for the previous full calendar year.

Please mail your report to Montana Department of Revenue, PO Box 5835, Helena, MT 59604-5835.

Penalty. If your report is not filed by the due date, an administrative penalty of \$1,500 will be assessed.

Specific Instructions

Line 1. Please provide your FEIN.

Line 2. If you are amending a prior year's report, place an "X" in the box provided.

Line 3. If your mailing address has changed, place an "X" in the box and print your new address in the space provided.

Line 5. Place an "X" in the box or boxes that describe your business entity.

Line 6. In the first column please insert the purchase or sales price of the renewable energy credit. In the second column please circle either "s" or "p" to indicate whether the renewable energy credit was a sale (s) or a purchase (p) by the filer. In the third column please circle "b" to indicate that the sales or the purchase of the renewable energy credit was bundled or part of a transaction that included the selling or purchasing of electrical energy. If the sale or the purchase was not part of a bundled transaction, circle "u" to establish that the transaction was unbundled or not part of a bundled transaction.

Renewable Energy Credit Report

Renewable energy credits purchased and/or sold January 1, 2013 through December 31, 2013

Name NorthWestern Energy

Address 40 E. Broadway

Address

City Butte

State MT Zip 59701

1. FEIN/SSN 46-172280

- 2. [] If this is an amended report, place an "X" in the box.
3. [] If your address has changed, place an "X" in the box and print your new address here

5. Place an "X" in the box(es) that describes your entity

- [X] Public utility that buys or sells renewable energy credits for the purposes of complying with 69-3-2004, MCA
[] Competitive electricity supplier that buys or sells renewable energy credits for the purposes of complying with 69-3-2004, MCA
[] Cooperative utility for purposes of complying with 69-3-2008, MCA
[] Owner of a renewable electrical generation facility that sells renewable energy credits

6. Electric energy credit purchase/sales price

Indicate whether the transaction was a sale or a purchase of electric energy credit

Indicate whether the sale or purchase was a part of a bundled/unbundled transaction

- 1) \$ Refer to Note 1 on Attachment
2) \$ Refer to Note 2 on Attachment
3) \$ Refer to Note 3 on Attachment
4) \$ Refer to Note 4 on Attachment
5) \$ Refer to Note 5 on Attachment
6) \$ 6.73
7) \$ 6.73
8) \$ 12.50

- s/p
s/p
s/p
s/p
s/p
s/p
s/p
s/p

- b u
b u
b u
b u
b u
b u
b u
b u

Signature [Signature] Title Director, Revenue Affairs Phone 406-497-3362

ATTACHMENT
NorthWestern Energy
Renewable Energy Credit Report
January 1, 2013 through December 31, 2013

Notes

1. 29.93/MWH*
2. 65.75/MWH*
3. 69.21/MWH*
4. 69.21/MWH*
5. 69.21/MWH*

*These prices are for a Bundled Energy/REC Product with no value assigned specifically to the REC.