MONTANA
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Montana Department of REVENUE

FORM EREC INSTRUCTIONS – Renewable Energy Credit Report

These instructions are to help you prepare your return. If you have questions about the Renewable Energy Credit Report, please call us toll-free at (866) 859-2254, in Helena at 444-6900, or visit our website at *revenue.mt.gov* for detailed instructions.

When and where to file. Your renewable energy credit report is due March 1 for the previous full calendar year.

Please mail your report to Montana Department of Revenue, PO Box 5835, Helena, MT 59604-5835.

Penalty. If your report is not filed by the due date, an administrative penalty of $1,500 will be assessed.

Specific Instructions

Line 1. Please provide your FEIN.

Line 2. If you are amending a prior year's report, place an "X" in the box provided.

Line 3. If your mailing address has changed, place an "X" in the box and print your new address in the space provided.

Line 5. Place an "X" in the box or boxes that describe your business entity.

Line 6. In the first column please insert the purchase or sales price of the renewable energy credit. In the second column please circle either "s" or "p" to indicate whether the renewable energy credit was a sale (s) or a purchase (p) by the filer. In the third column please circle "b" to indicate that the sales or the purchase of the renewable energy credit was bundled or part of a transaction that included the selling or purchasing of electrical energy. If the sale or the purchase was not part of a bundled transaction, circle "u" to establish that the transaction was unbundled or not part of a bundled transaction.

Renewable Energy Credit Report

Renewable energy credits purchased and/or sold January 1, 2012 through December 31, 2012

Name PPL Treasure State, LLC

Address 45 Basin Creek Road

Address

City Butte

State MT Zip 59701

1. FEIN/SSN 26-1661044
2. ☐ If this is an amended report, place an "X" in the box.
3. ☐ If your address has changed, place an "X" in the box and print your new address here

5. Place an "X" in the box(es) that describes your entity

- [x] Competitive electricity supplier (as defined in 69-3-2003, MCA)
- [ ] Utility company (as defined in 69-5-102, MCA)
- [ ] Owner of an electrical generation facility operating in Montana

6. Electric energy credit purchase/sales price	Indicate whether the transaction was a sale or a purchase of electric energy credit	Indicate whether the sale or purchase was a part of a bundled/ unbundled transaction
1) 40,000 REC (MWh)*	s / p	b / u
2) $	s / p	b / u
3) $	s / p	b / u
4) $	s / p	b / u
5) $	s / p	b / u
6) $	s / p	b / u
7) $	s / p	b / u
8) $	s / p	b / u

Signature [signature] Title President Phone (610) 774-4168

* REC prices are not publicly disclosed in WREGIS or MRETS. Therefore, only the number of RECs purchased are reported per MCA 69-3-2010.

PPL Treasure State, LLC
45 Basin Creek Road
Butte, MT 59701-9704
Tel: 406.533.3400
Fax: 406.533.0208

ppl™

RECEIVED
FEB 28 2013
BTV

DEPT. OF REVENUE
FEB 28 2013
BIT

February 27, 2013

Montana Department of Revenue
PO Box 5835
Helena, MT 59604-5835

RE: 2012 Renewable Energy Credit Report

Department of Revenue Administrator:

Please find enclosed the 2012 Renewable Energy Credit Report for PPL Treasure State, LLC ("PPLTS"). PPLTS submits its 2012 Renewable Energy Credit Report in compliance with the 2011 Senate Bill 7 as codified in MCA 69-3-2009 and 69-3-2010. PPLTS is a competitive electricity supplier as defined in MCA 69-3-2003. PPLTS purchases Renewable Energy Credits ("RECs") on the bilateral market from Montana Public Service Commission ("MPSC") certified resources.

The purchase and sale of RECs from the MPSC certified resources are tracked in either the Western Renewable Energy Generation Information System ("WREGIS") or the Midwest Renewable Energy Tracking System ("MRETS"). The seller enters the RECs in WREGIS or MRETS and then transfers the same RECS to the buyer, in this case PPLTS. WREGIS and MRETS both disclose the attributes required for verification of RECs from MPSC certified resources. Neither WREGIS nor MRETS publically disclose the price of the RECs. Therefore, per MCA 69-3-2010 PPLTS is not required to disclose the price of the RECs.

Sincerely,

Robert D. Gabbard
President, PPL Treasure State, LLC

Enclosure