

LEGISLATIVE AUDIT DIVISION

REPORT SUMMARY

MONTANA STATE FUND

A COMPONENT UNIT OF THE STATE OF MONTANA

Financial-Compliance Audit

For the Two Fiscal Years Ended June 30, 2004

Audit # 04-05

This is our financial-compliance audit report on the Montana State Fund for the two fiscal years ending June 30, 2004. The objectives of our financial-compliance audit included determining if the Montana State Fund's financial statements presented fairly its financial position and results of operations at and for the period ending June 30, 2004, with comparative totals at and for the period ending June 30, 2003.

We tested the Montana State Fund's compliance with state laws that have a direct and material impact on the financial statements. We also completed additional compliance testing with applicable laws and regulations as part of this financial-compliance audit.

This report contains no recommendations.