

Legislative Audit Division

Report Summary

Montana Historical Society

Financial-Compliance Audit For the Two Fiscal Years Ended June 30, 2004 Audit # 04-24

This report documents the results of our financial-compliance audit of the Montana Historical Society (Society), including the Montana Lewis and Clark Bicentennial Commission for the two fiscal years ended June 30, 2004, and the Montana Heritage Preservation and Development Commission for the fiscal year ended June 30, 2003. The previous audit report contained four recommendations. Of these, three were implemented and one was partially implemented.

This report contains four recommendations. The recommendations address areas where the Society can improve compliance with federal regulations, state laws and regulations, and Society policies.

We issued an unqualified opinion on the financial schedules contained in this report. This means the reader can rely on the presented financial information and the supporting data on the state's accounting records.

The listing below serves as a means of summarizing the recommendations contained in the report, the Society's response thereto, and a reference to the supporting comments.

Recommendaton #1 We recommend the Society draw federal funds in accordance with federal regulations. Page 5.

Agency Response: Concur. See page B3.

Recommendaton #2 We recommend the Society comply with policies governing the management of its collections and follow its monitoring procedures to ensure all artifacts are properly controlled. Page 7.

Agency Response: Concur. See page B3.

Recommendaton #3 We recommend the Society provide training to accounting staff concerning accounting policies issued by the Accounting Bureau of the Department of Administration. Page 10.

Agency Response: Concur. See page B7.

Recommendaton #4 We recommend the Society manage the Moss Mansion in compliance with provisions of section 22-3-603(4), MCA, or if necessary, seek legislation to have the law changed. Page 11.

Agency Response: Concur. See page B8.