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**Montana State University  
All Campuses**

We performed a financial-related audit of Montana State University (all campuses), for the two fiscal years ended June 30, 2005. This report contains one recommendation relating to monitoring federal grants and contracts.

The listing below serves as a means of summarizing the recommendations contained in the report, the university's response thereto, and a reference to the supporting comments.

Recommendation #1

We recommend MSU-Bozeman:

- A. Submit final financial reports and billing invoices in a timely manner, not later than 90 days after the end of the funding period; and
- B. Ensure the grant closeout checklist is complete. .... 11

University Response: Concur. See page A-4.