

REPORT SUMMARY

Montana Guaranteed Student Loan Program

This report contains the results of our financial audit of the Montana Guaranteed Student Loan Program (program) for the fiscal year ended June 30, 2008. The previous audit did not contain any recommendations to the program.

This report contains one recommendation directed to the program and an unqualified opinion of the program's financial statements. This means the reader may rely on the financial information and supporting data on the primary accounting records. The program's written response to the audit begins on page B-3.

The listing below serves as a means of summarizing the recommendations contained in the report, the program's response thereto, and a reference to the supporting comments.

Recommendation #1

We recommend the Montana Guaranteed Student Loan Program implement monitoring and testing procedures for its internal controls in compliance with state accounting policy.....3
Office response: Concur.....B-3