



MONTANA LEGISLATIVE AUDIT DIVISION

FINANCIAL-RELATED AUDIT

Montana State University (All Campuses)

For the Two Fiscal Years Ended June 30, 2009

SEPTEMBER 2009

09-13

REPORT SUMMARY

Montana State University serves approximately 17,000 full-time equivalent students each year. Student tuition and fees are reduced through General Fund support. The Office of the Commissioner of Higher Education calculated state support for resident students at 43 percent of the anticipated cost of their education in Fiscal Year 2009.

Context

Montana State University (university) is one of the state's two universities, offering two-year technical and occupational education and training courses, four-year undergraduate programs, and masters and doctoral graduate programs. Montana State University consists of four campuses: MSU-Bozeman, MSU-Billings, MSU-Northern, MSU-Great Falls College of Technology (MSU-GF CoT).

The university is responsible for distributing federal aid and private scholarships to qualified students.

The financial-related audit focuses on compliance with federal requirements of the Research and Development and Student Financial Aid federal assistance programs. MSU-Bozeman conducts significant research operations financed by the federal government, other state agencies, and private parties.

The university reported employee full-time equivalent (FTE) positions of 4,069.20 for fiscal year 2007-08. Of these positions, 1,217.48 FTE were contract faculty positions.

Results

We identified areas where MSU can improve human resource practices, including background checks and overtime documentation.

The audit report also addresses cash management practices associated with the student aid and research activities.

Recommendation Concurrence	
Concur	5
Partially Concur	1
Do Not Concur	0
Source: Agency audit response included in final report.	

For a complete copy of the report or for further information, contact the Legislative Audit Division at 406-444-3122; e-mail to lad@mt.gov; or check the website at <http://leg.mt.gov/audit>. Report Fraud, Waste, and Abuse to the Legislative Auditor's FRAUD HOTLINE Call toll-free 1-800-222-4446, or e-mail lad@mt.gov.