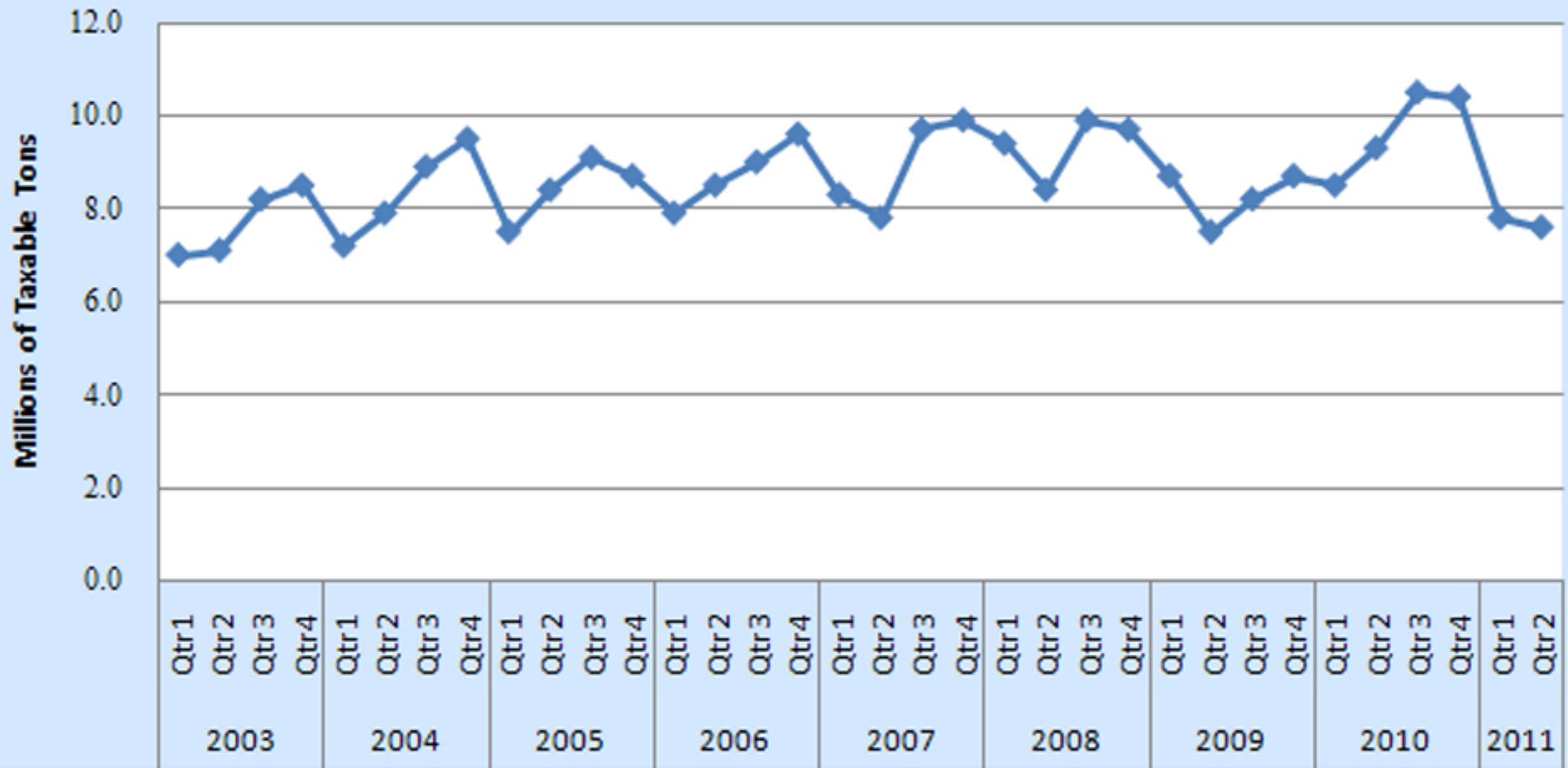


## Montana Coal Production By Quarter



The above chart shows Montana coal production by quarter since calendar year 2003. As indicated by the chart, total production by quarter has varied between 7 to 10 million taxable tons since 2003. Total quarterly production peaked in the third and fourth quarter of 2010 at 10.5 and 10.4 million taxable tons, respectively. Source: Montana Department of Revenue tax return data.