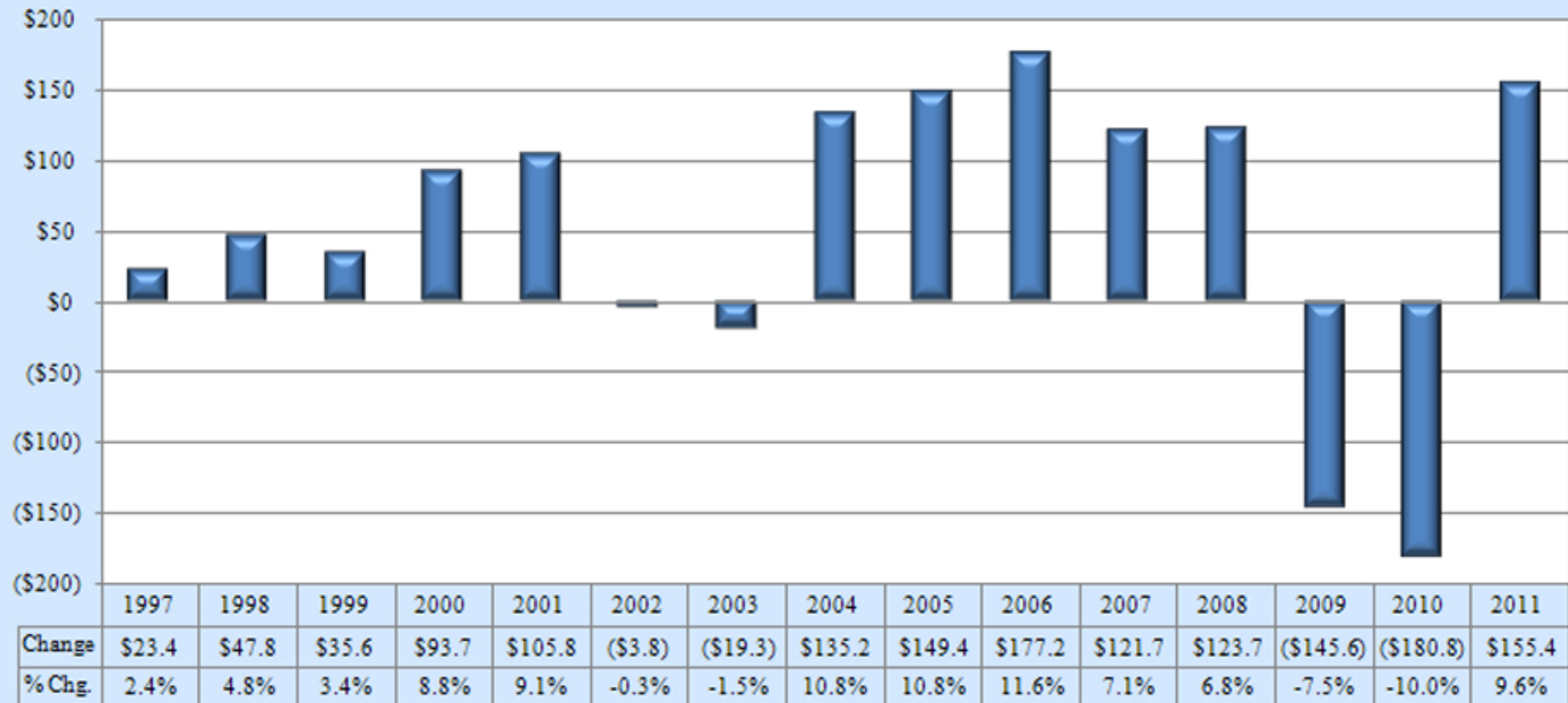


## General Fund Revenue - Year over Year Change By Fiscal Year in Millions



The above chart shows the year over year change in general fund revenue collections since FY 1997. As is evident by the chart, the “9/11” tragedy, plus the ensuing economic recession, caused the downturn in general fund revenues during FY 2002 through FY 2003. The “great recession”, beginning in late 2008, had a far greater impact (reduction) on general revenues beginning in FY 2009 and ending by FY 2010. The rebound in revenue collections starting in FY 2011 was anticipated by the 62nd Legislature but not at the level that actually occurred. The revenue collections above the anticipated amount increased the ending fund balance for FY 2011.