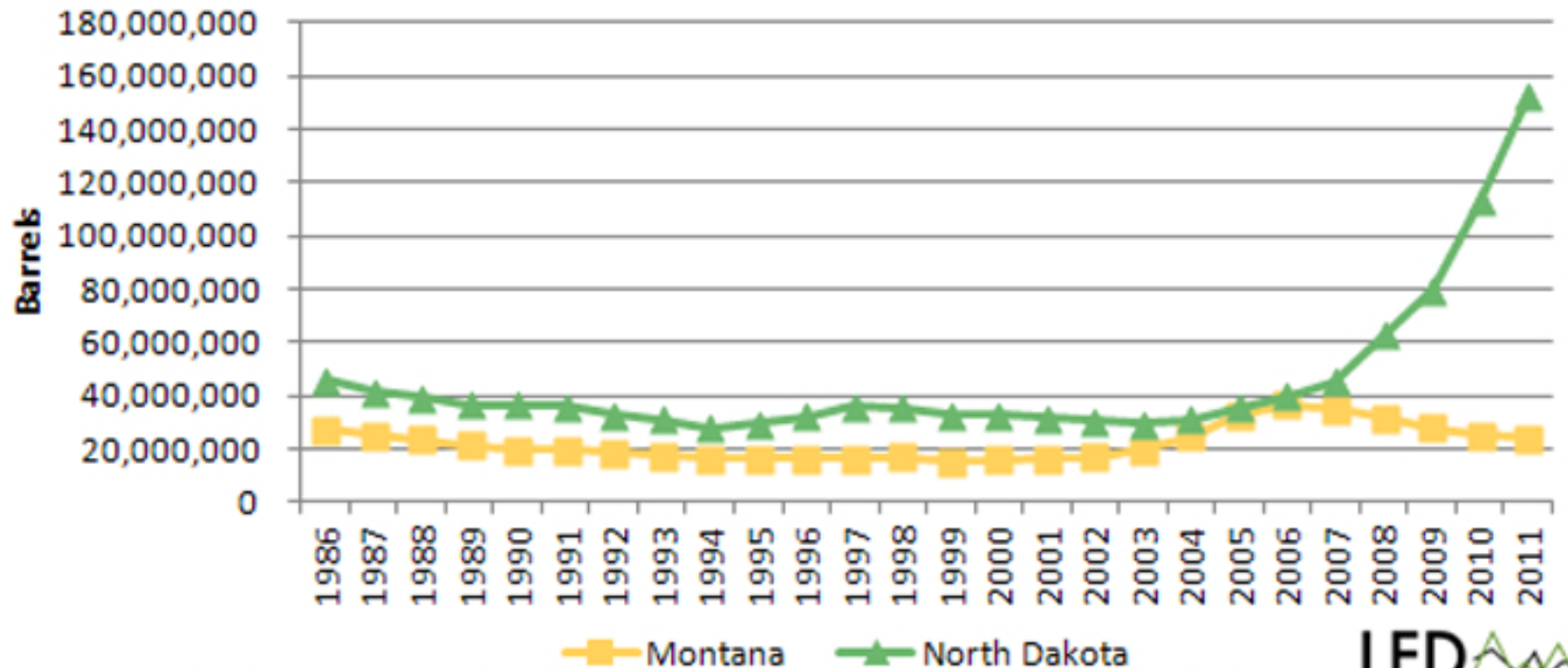


Total Oil Production Comparison Montana versus North Dakota



Source: Montana Board of Oil and Gas and North Dakota Industrial Commission

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The above chart shows the annual oil production for Montana versus North Dakota. As the chart shows, Montana's production has been declining since 2007 while North Dakota's production has been increasing rapidly during this same time. The increase in North Dakota's production is primarily due to the Bakken formation.