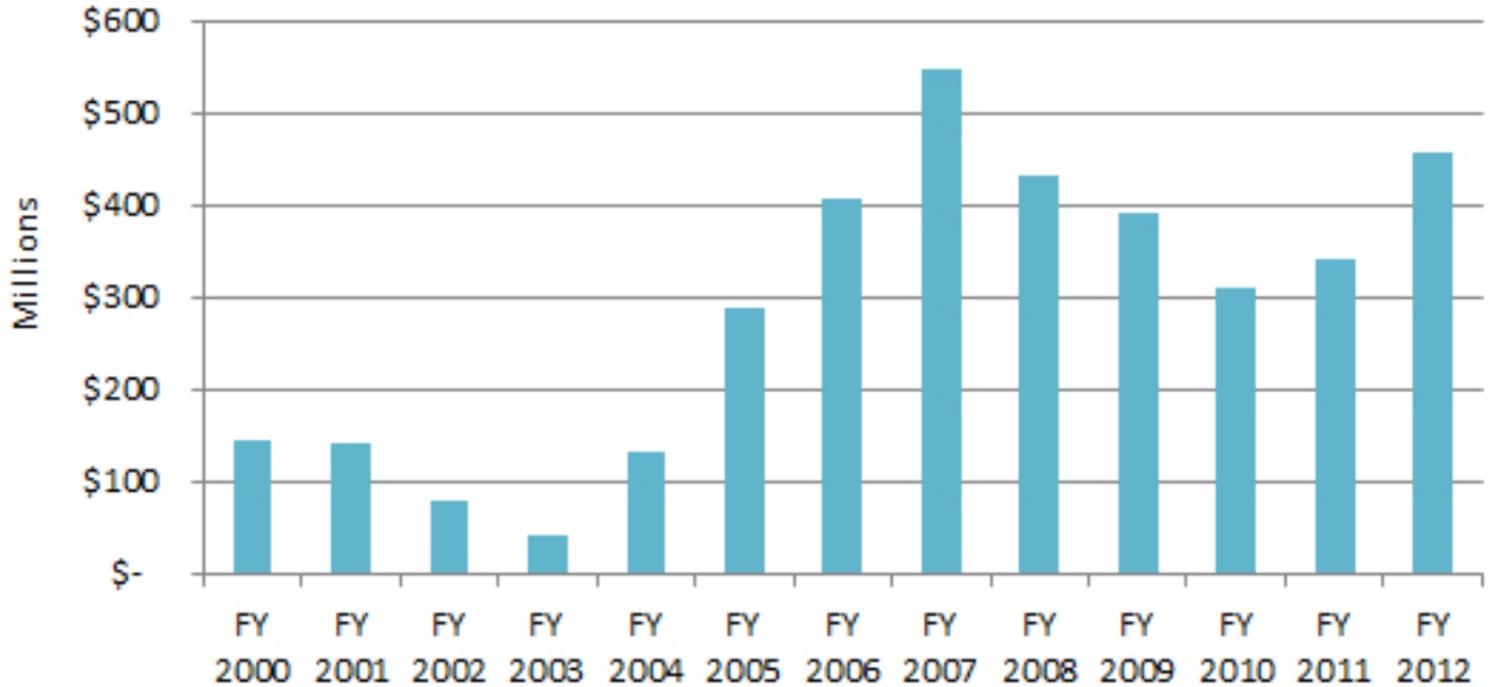


Ending Fund Balance



The general fund balance at the end of each fiscal year (July 1 to June 30) is shown above. Montana's ending fund balance grew substantially through FY 2007 as revenues exceeded spending. Recent reductions in fund balance are primarily due to planned spending to reduce fund balance, but also result from unplanned factors that both increased and decreased fund balance. For more information, please refer to the Managing Volatility section of the Legislative Fiscal Division's 2015 Budget Analysis, Volume 1-Statewide Perspectives.