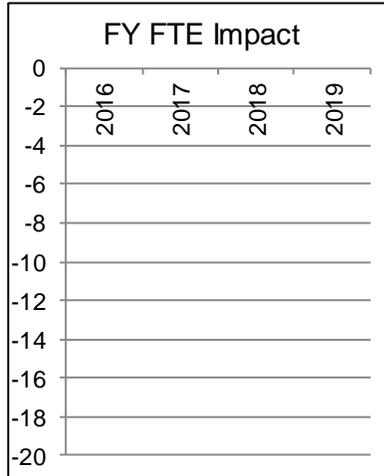
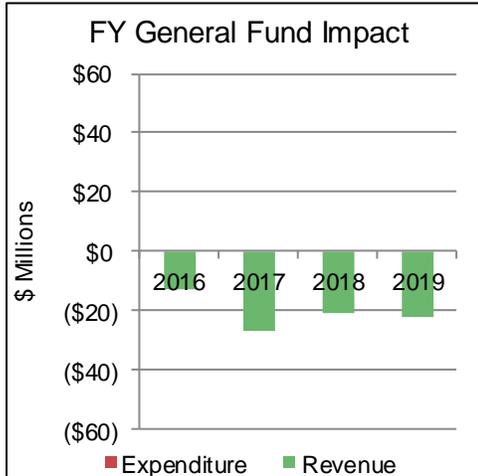




HB 166: Lower state individual income tax rates
 Primary Sponsor: Rep. Keith Regier

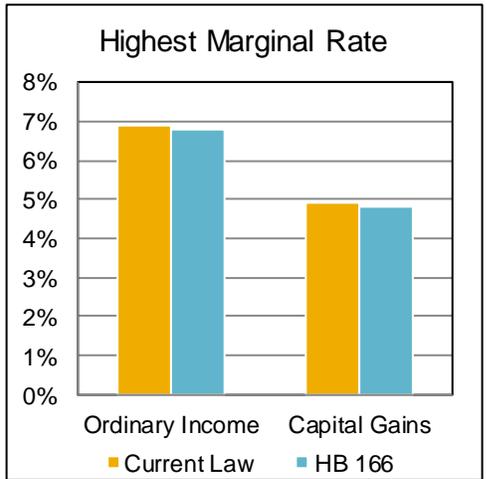
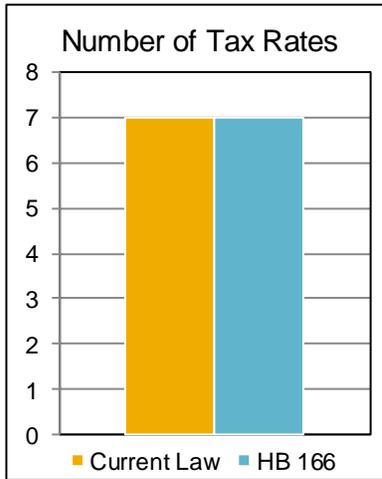
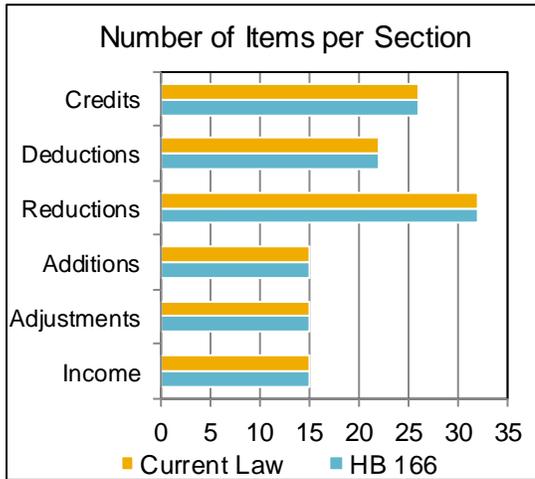
State Revenue Impact



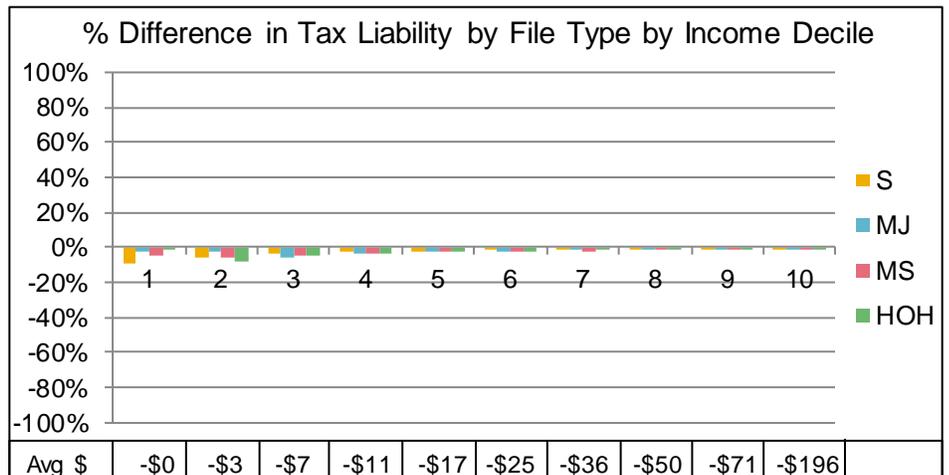
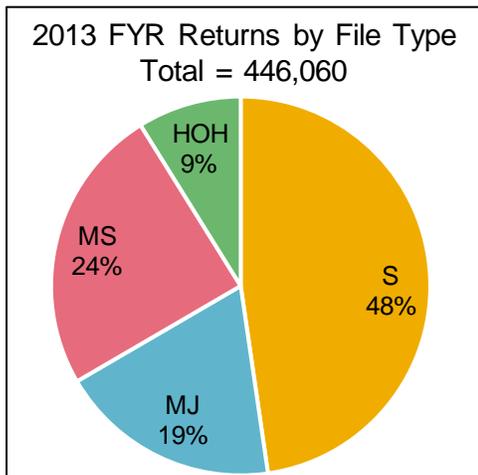
Key Provisions

- Reduces the income tax rate for each bracket of taxable income by one-tenth of a percentage point, beginning in TY 2016

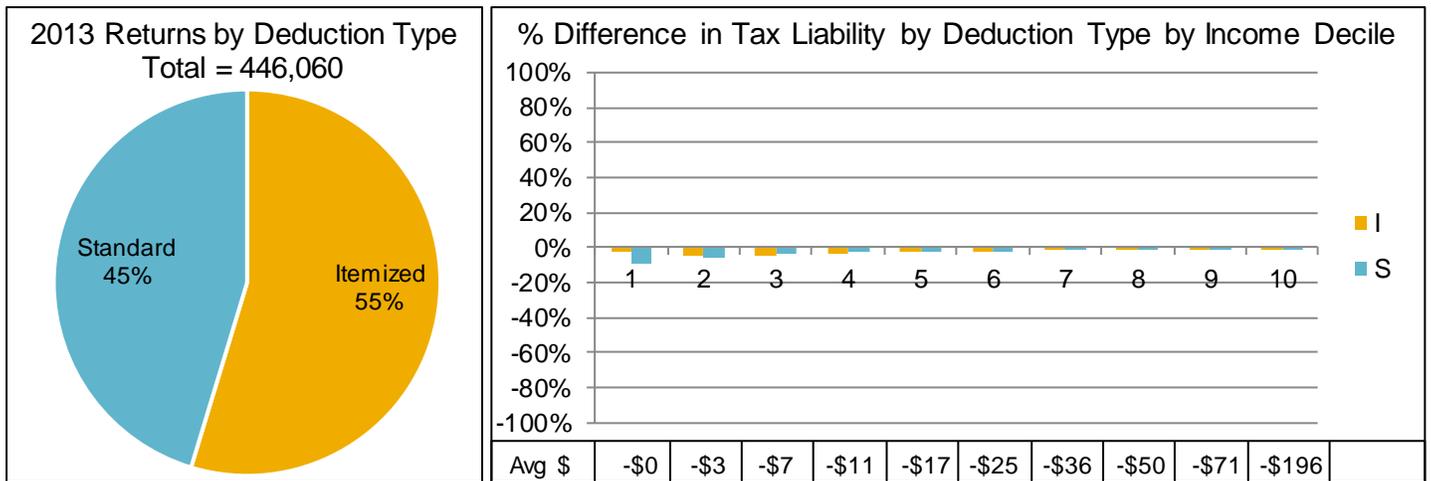
Tax Structure



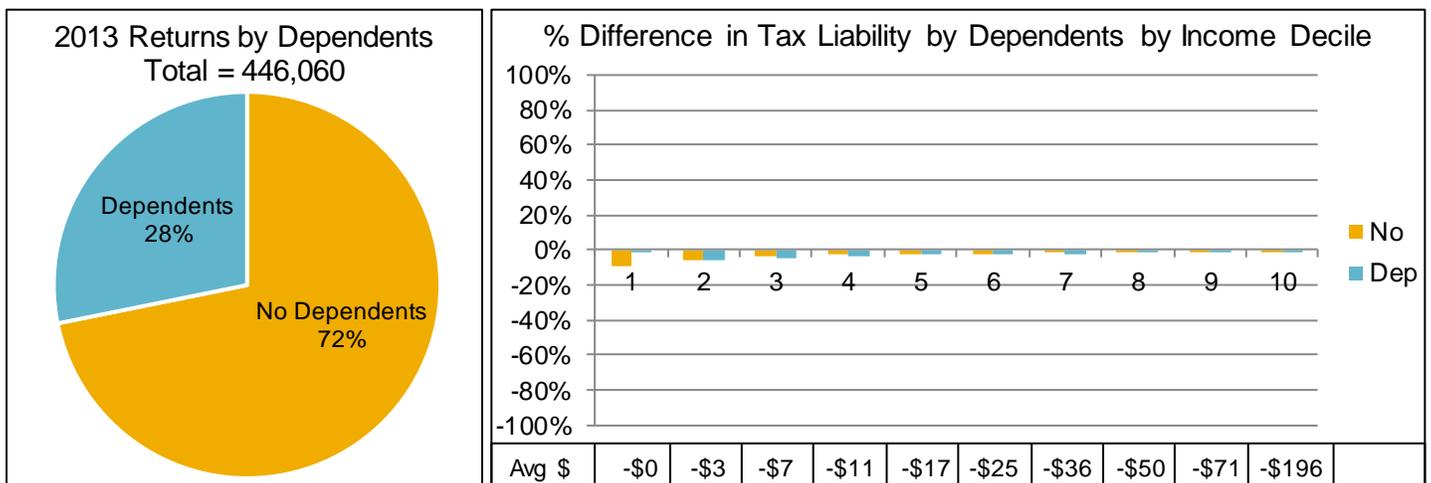
Tax Liability Impact by File Type



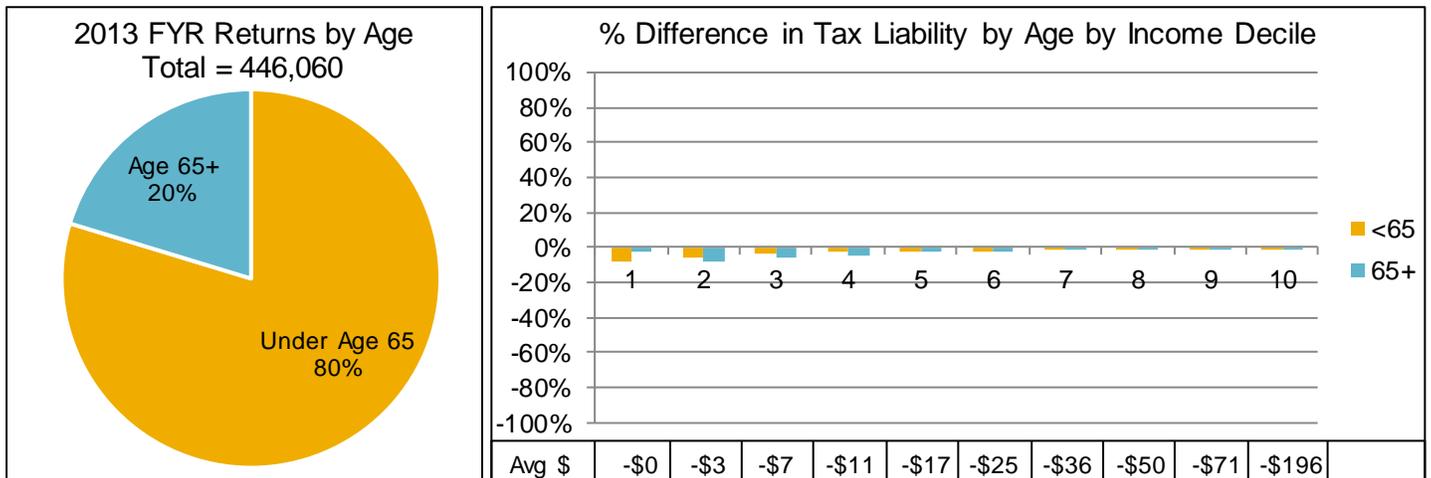
Tax Liability Impact by Deduction Type



Tax Liability Impact by Presence of Dependents



Tax Liability Impact by Age



Income Decile Ranges

Income Decile Ranges Based on 2013 FYR Taxpayers with Total Incomes Above \$0										
Decile	1	2	3	4	5	6	7	8	9	10
Median	\$3,420	\$9,264	\$15,241	\$21,736	\$29,317	\$39,124	\$52,341	\$69,395	\$92,922	\$148,885
Min		6,323	12,225	18,390	25,308	33,832	45,287	60,246	79,912	111,166
Max	6,322	12,224	18,389	25,307	33,831	45,286	60,245	79,911	111,165	