

The above chart details general fund historic debt service payments (2006-2016) and the debt service projections (2017-2026) for general fund, general fund indirect, and general fund authorized. The information in this Chart of the Week is from the Legislative Fiscal Division's 2019 Biennium Outlook.

General Fund

General obligation (GO) bonds paid by the general fund. The proceeds from these bond issues primarily funded the construction of state government buildings.

General Fund Indirect

This category includes GO bonds and special revenue bonds that are paid indirectly through the general fund. The related bond issues include state building energy conservation bonds and revenue bonds for two of the state's hospitals that offset general fund revenue through institutional reimbursements that would otherwise flow into the general fund.

General Fund Authorized

This category includes the projections for debt services costs on authorized but unissued bonds. Included in this category are two issues that cover the state's share of the costs of two tribal compacts, the state's share of the St. Mary's diversion structure repairs, and the remaining authority available for the Montana Heritage Center. Given the need for federal action for both the compacts and the St. Mary's project and the need for additional funding for the Heritage Center, this schedule may be optimistic and bond sales are likely to happen in later years.