

All Other Revenue

Revenue Description

There are a number of other taxes, fees, and fines that historically have generated less than \$2.5 million each in annual general fund revenue.

Statutory Reference: Various

Applicable Tax Rates: Various

Collection Frequency: Monthly

Distribution: All proceeds are deposited into the general fund.

Comparison of Legislative and Executive Forecasts

The small difference between the legislative and executive forecasts over the biennium is due to differences in modeling methodology regarding the many various sources that make up this revenue source.

All Other Revenue (\$ Millions)				
	FY 2015	FY 2016	FY 2017	Total
Executive Forecast	\$36.290	\$40.530	\$37.150	\$113.970
Legislative Forecast	39.492	36.426	36.656	112.574
Difference	(\$3.202)	\$4.104	\$0.494	\$1.396
% Difference	-8.1%	11.3%	1.3%	1.2%

Forecast Risks

- Investment license revenue and expenditures
- Liquor license revenue and expenditures
- Number of vehicles registered under the single state registration system
- Fixed costs appropriated for SWCAP/SFCAP
- District court fees
- Revenue and expenditures in the DPHHS cigarette account
- Civil fines
- State Street banking fees
- MSU-EMC debt service payments

Revenue Estimate Methodology

Data

Numerous data sources are consulted for each of the applicable fifteen revenue sources that are estimated individually.

Analysis

1. Abandoned property is estimated using a seven-year olympic average.
2. District court fees are estimated using a two-year moving average.
3. Investment license fee transfer is the net between non-general fund investment fee revenue collected by the State Auditor and its expenses. These amounts are determined in the "Investment License Fee" revenue source.
4. Statewide Cost Allocation Plan: these amounts are estimated using a three-year moving average.

Other General Fund Sources

All Other Revenue

5. Court surcharge is estimated using a three-year moving average.
6. Veteran’s cigarette account transfer: money in the account at the end of a fiscal year in excess of \$2.0 million is transferred to the general fund. To estimate the excess amounts, distributions of cigarette tax revenue to the account (as determined in the “Cigarette Tax” revenue source) is reduced by budgeted present law amounts from the account for each fiscal year obtained from MBARS. Included are expenditure estimates from long range building appropriations. The \$2.0 million limit is then subtracted from the net revenue.
7. Banking charges are estimated to grow by 1% per year.
8. The remainder of “All Other” revenue, after the seven revenue sources have been estimated individually, is estimated using a three-year moving average.

Revenue Estimate Assumptions

FY	Total Tax \$ Millions	GF Tax \$ Millions	Investment Transfer \$ Millions	SWCAP SFCAP \$ Millions	District Court \$ Millions	Bank Charges \$ Millions	Vets. Account Transfer \$ Millions
A 2002	\$43.216	\$43.216	\$2.179	\$1.024	\$0.000	\$0.778	\$0.000
A 2003	42.440	42.440	2.036	1.179	2.665	0.771	-
A 2004	30.242	30.242	2.113	2.215	2.839	0.766	1.055
A 2005	34.724	34.724	2.110	2.514	3.009	0.737	2.893
A 2006	33.640	33.640	2.234	1.844	3.108	0.903	2.653
A 2007	19.930	19.930	2.977	1.723	3.135	0.867	(4.116)
A 2008	38.556	38.556	3.309	2.399	3.349	1.334	2.636
A 2009	32.139	32.139	2.636	1.715	3.450	1.556	2.650
A 2010	35.451	35.451	2.969	3.938	3.481	1.554	1.590
A 2011	50.436	50.436	3.278	3.931	3.596	1.538	3.905
A 2012	47.318	47.318	4.970	3.974	3.434	1.595	3.676
A 2013	36.578	36.578	5.240	2.332	3.386	1.616	2.515
A 2014	37.320	37.320	5.499	2.879	3.275	1.614	3.359
F 2015	39.492	39.492	5.831	3.062	3.331	1.627	2.944
F 2016	36.426	36.426	6.037	2.758	3.303	1.639	2.891
F 2017	36.656	36.656	6.286	2.900	3.317	1.651	2.766

FY	Abandoned Property \$ Millions	Court Surcharge \$ Millions	Remaining Other \$ Millions
A 2002	\$1.625	\$0.000	\$0.000
A 2003	2.355	-	-
A 2004	3.182	-	18.072
A 2005	3.179	-	20.282
A 2006	3.310	1.589	18.000
A 2007	2.359	1.660	11.325
A 2008	4.253	1.616	19.658
A 2009	2.470	1.686	15.977
A 2010	2.778	1.692	17.449
A 2011	3.756	1.663	28.768
A 2012	2.234	1.585	25.851
A 2013	4.337	1.535	15.616
A 2014	7.745	1.449	11.499
F 2015	3.519	1.523	17.655
F 2016	3.372	1.502	14.923
F 2017	3.553	1.491	14.692

