

Property Tax 40 Mill

Statutory Reference

Tax Rate – [20-9-360, MCA](#)

Tax Distribution – [20-9-360, MCA](#)

Date Due – Half of taxes due November 30th and half are due May 31st ([15-16-102\(1\), MCA](#)), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month ([15-1-504\(1\), MCA](#))

Applicable Tax Rates: Each property class has its own tax rate, which is applied to the assessed value to produce a taxable value. For every \$1,000 in taxable value, 40 mills generate \$40 in state property taxes.

Collection Frequency: Monthly with significant state deposits in December and June.

Distribution: All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

Forecast Risks

- Assessed Value of property
- Tax Rates for each class of property
- Homestead and comstead exemptions
- Tax Increment Financing (TIF) property values
- Abated property values

Revenue Estimate Methodology: Explained in the methodology section under “Property Tax.”

Revenue Estimate Assumptions

FY	40 Mill Total Tax \$ Millions	40 Mill GF Tax \$ Millions	Taxable Value \$ Millions	TIF Value \$ Millions	Abatments Value \$ Millions
A 2002	63.045	63.045	1,698.239	30.530	3.880
A 2003	64.767	64.767	1,718.653	30.803	3.870
A 2004	64.339	64.339	1,733.674	33.562	3.188
A 2005	65.237	63.951	1,779.930	27.767	4.088
A 2006	70.257	69.199	1,857.815	25.464	4.137
A 2007	78.130	76.712	1,950.685	28.830	18.855
A 2008	82.459	82.518	2,053.789	30.120	18.099
A 2009	85.343	85.977	2,123.061	25.752	20.021
A 2010	87.888	87.145	2,234.603	32.014	23.706
A 2011	92.245	91.749	2,325.021	41.946	27.058
A 2012	96.805	95.690	2,414.891	46.300	25.369
A 2013	98.766	97.813	2,471.791	46.054	20.225
A 2014	101.335	100.541	2,521.972	50.398	20.681
F 2015	99.753	100.779	2,543.202	49.385	20.855
F 2016	99.135	98.902	2,528.206	49.821	20.723
F 2017	103.277	102.850	2,632.994	51.069	21.581

**Property Tax
Revenue Projection**

40 Mill

