

Property Tax 55 Mill

Statutory Reference

Tax Rate – [20-9-331\(1\), MCA](#); [20-9-333\(1\), MCA](#)

Tax Distribution – [20-9-331\(1\), MCA](#); [20-9-333\(1\), MCA](#)

Date Due – Half of taxes due November 30th and half are due May 31st ([15-16-102\(1\), MCA](#)), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month ([15-1-504\(1\), MCA](#))

Applicable Tax Rates: Each property class has its own tax rate, which is applied to the assessed value to produce a taxable value. For every \$1,000 in taxable value, 55 mills generate \$55 in state property taxes.

Collection Frequency: Monthly with significant state deposits in December and June.

Distribution: All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

Summary of Legislative Action

Forecast Risks

- Assessed Value of property
- Tax Rates for each class of property
- Homestead and comstead exemptions
- Tax Increment Financing (TIF) property values
- Abated property values
- Non levy revenue

Revenue Estimate Methodology: Explained in the methodology section under “Property Tax.”

Revenue Estimate Assumptions

FY	55 Mill Total Tax \$ Millions	55 Mill GF Tax \$ Millions	Taxable Value \$ Millions	TIF Value \$ Millions	Abatments Value \$ Millions
A 2002	105.376	105.376	1,698.239	30.530	3.880
A 2003	106.029	106.029	1,718.653	30.803	3.870
A 2004	104.224	104.224	1,733.674	33.562	3.188
A 2005	104.184	102.416	1,779.930	27.767	4.088
A 2006	108.949	107.495	1,857.815	25.464	4.137
A 2007	115.230	113.285	1,950.685	28.830	18.855
A 2008	121.355	121.432	2,053.789	30.120	18.099
A 2009	129.080	129.949	2,123.061	25.752	20.021
A 2010	135.277	134.249	2,234.603	32.014	23.706
A 2011	137.129	136.447	2,325.021	41.946	27.058
A 2012	141.346	139.813	2,414.891	46.300	25.369
A 2013	146.914	145.603	2,471.791	46.054	20.225
A 2014	149.651	148.561	2,521.972	50.398	20.681
F 2015	146.431	147.842	2,543.202	49.385	20.855
F 2016	145.570	145.250	2,528.206	49.821	20.723
F 2017	151.831	151.244	2,632.994	51.069	21.581

**Property Tax
Revenue Projection**

55 Mill

