

**Property Tax 55 Mill**

**Statutory Reference**

Tax Rate – [20-9-331\(1\), MCA](#); [20-9-333\(1\), MCA](#)

Tax Distribution – [20-9-331\(1\), MCA](#); [20-9-333\(1\), MCA](#)

Date Due – Half of taxes due November 30<sup>th</sup> and half are due May 31<sup>st</sup> ([15-16-102\(1\), MCA](#)), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month ([15-1-504\(1\), MCA](#))

**Applicable Tax Rates:** Each property class has its own tax rate, which is applied to the assessed value to produce a taxable value. For every \$1,000 in taxable value, 55 mills generate \$55 in state property taxes.

**Collection Frequency:** Monthly with significant state deposits in December and June.

**Distribution:** All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

**Summary of Legislative Action:** See main property page for list of legislative actions.

**Revenue Estimate Methodology:** Explained in the methodology section under [Property Tax](#).

**Revenue Estimate Assumptions**

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2015 Legislature.

FY	55 Mill Total Tax \$ Millions	55 Mill GF Tax \$ Millions	Taxable Value \$ Millions	TIF Value \$ Millions	Abatments Value \$ Millions
A 2002	\$105.376	\$105.376	\$1,698.239	\$30.530	\$3.880
A 2003	106.029	106.029	1,718.653	30.803	3.870
A 2004	104.224	104.224	1,733.674	33.562	3.188
A 2005	104.184	102.416	1,779.930	27.767	4.088
A 2006	108.949	107.495	1,857.815	25.464	4.137
A 2007	115.230	113.285	1,950.685	28.830	18.855
A 2008	121.355	121.432	2,053.789	30.120	18.099
A 2009	129.080	129.949	2,123.061	25.752	20.021
A 2010	135.277	134.249	2,234.603	32.014	23.706
A 2011	137.129	136.447	2,325.021	41.946	27.058
A 2012	141.346	139.813	2,410.924	46.300	25.369
A 2013	146.914	145.603	2,466.347	46.054	20.225
A 2014	149.651	148.561	2,521.972	48.039	20.681
F 2015	146.662	148.073	2,543.202	45.187	20.855
F 2016	144.246	143.926	2,495.340	44.216	20.463
F 2017	150.180	149.592	2,599.355	47.541	21.315