

Property Tax 1.5 Mill

Revenue Description

Statute requires the boards of county commissioners in the five counties where colleges of technology reside to levy 1.5 mills for deposit in the state general fund.

Statutory Reference

Tax Rate – [20-25-439\(1\), MCA](#)

Tax Distribution – [20-25-439\(2\), MCA](#)

Date Due – Half of taxes due November 30th and half are due May 31st ([15-16-102\(1\), MCA](#)), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month ([15-1-504\(1\), MCA](#))

Applicable Tax Rates: Each property class has its own tax rate which is applied to assessed value to produce a taxable value. For every \$1,000 in taxable value, 1.5 mills generate \$1.50 in state property taxes.

Collection Frequency: Monthly with significant state deposits in December and June.

Distribution: All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

Summary of Legislative Action: See main property page for list of legislative actions.

Revenue Estimate Methodology: Explained in the methodology section under [Property Tax](#).

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2015 Legislature.

FY	1.5 Mill Total Tax \$ Millions	1.5 Mill GF Tax \$ Millions	Taxable Value \$ Millions	TIF Value \$ Millions	Abatments Value \$ Millions
A 2002	\$0.919	\$0.919	\$1,698.239	\$30.530	\$3.880
A 2003	0.884	0.884	1,718.653	30.803	3.870
A 2004	0.968	0.968	1,733.674	33.562	3.188
A 2005	0.922	0.904	1,779.930	27.767	4.088
A 2006	0.960	0.945	1,857.815	25.464	4.137
A 2007	0.996	0.984	1,950.685	28.830	18.855
A 2008	1.097	1.094	2,053.789	30.120	18.099
A 2009	1.100	1.116	2,123.061	25.752	20.021
A 2010	1.120	1.115	2,234.603	32.014	23.706
A 2011	1.160	1.155	2,325.021	41.946	27.058
A 2012	1.178	1.160	2,410.924	46.300	25.369
A 2013	1.209	1.192	2,466.347	46.054	20.225
A 2014	1.260	1.241	2,521.972	48.039	20.681
F 2015	1.225	1.219	2,543.202	45.187	20.855
F 2016	1.203	1.191	2,495.340	44.216	20.463
F 2017	1.255	1.242	2,599.355	47.541	21.315