Property Tax 55 Mill

Statutory Reference

Tax Rate – 20-9-331(1), MCA; 20-9-333(1), MCA
Tax Distribution – 20-9-331(1), MCA; 20-9-333(1), MCA
Date Due – Half of taxes due November 30th and half are due May 31st (15-16-102(1), MCA), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month (15-1-504(1), MCA)

Applicable Tax Rates: Each property class has its own tax rate, which is applied to the assessed value to produce a taxable value. For every $1,000 in taxable value, 55 mills generate $55 in state property taxes.

Collection Frequency: Monthly, with significant state deposits in December and June.

Distribution: All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

Summary of Legislative Action: See main property page for list of legislative actions.

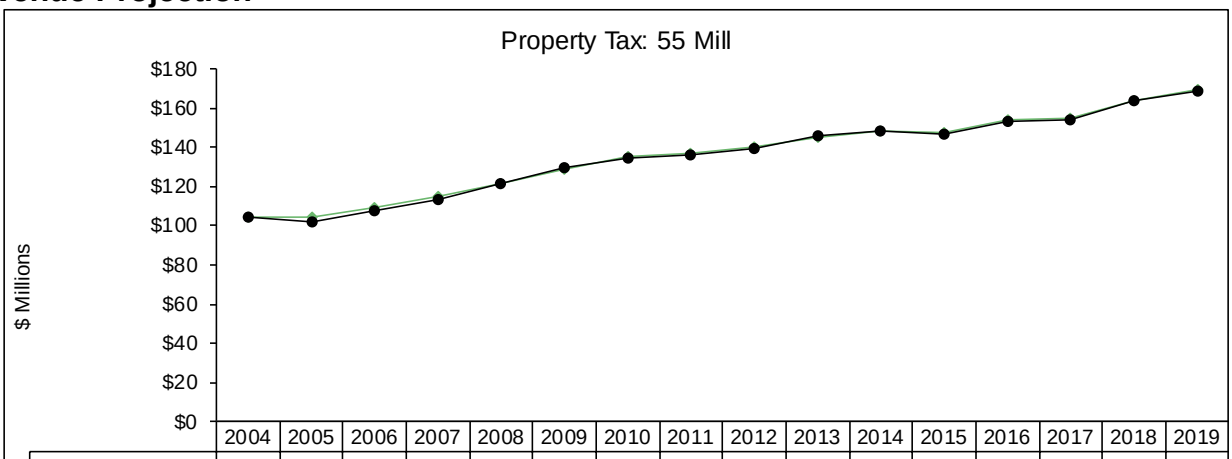
Revenue Estimate Methodology: Explained in the methodology section under "Property Tax."

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2017 Legislature.

FY	55 Mill Total Tax $ Millions	55 Mill GF Tax $ Millions	Taxable Value $ Millions	TIF Value $ Millions	Abatments Value $ Millions
A 2004	$104.224	$104.224	$1,733.674	$33.562	$3.188
A 2005	104.184	102.416	1,779.930	27.767	4.088
A 2006	108.949	107.495	1,857.815	25.464	4.137
A 2007	115.230	113.285	1,950.685	28.830	18.855
A 2008	121.355	121.432	2,053.789	30.120	18.099
A 2009	129.080	129.949	2,123.061	25.752	20.021
A 2010	135.277	134.249	2,234.603	32.014	23.706
A 2011	137.021	136.447	2,325.021	41.946	27.058
A 2012	140.144	139.813	2,410.924	46.300	25.369
A 2013	145.264	145.603	2,466.347	46.054	20.225
A 2014	148.324	148.561	2,521.972	48.039	20.678
A 2015	147.498	147.133	2,524.531	45.187	20.697
A 2016	153.892	153.117	2,620.095	50.786	21.486
F 2017	154.651	154.331	2,693.678	54.331	22.089
F 2018	164.188	163.661	2,861.573	50.978	23.466
F 2019	169.332	168.972	2,954.388	50.662	24.227

Revenue Projection



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total	104	104	109	115	121	129	135	137	140	145	148	147	154	155	164	169
General Fund	104	102	107	113	121	130	134	136	140	146	149	147	153	154	164	169
GF Growth	-1.7%	-1.7%	5.0%	5.4%	7.2%	7.0%	3.3%	1.6%	2.5%	4.1%	2.0%	-1.0%	4.1%	0.8%	6.0%	3.2%