

**Property Tax 40 Mill**

**Statutory Reference**

Tax Rate – [20-9-360, MCA](#)

Tax Distribution – [20-9-360, MCA](#)

Date Due – Half of taxes due November 30<sup>th</sup> and half are due May 31<sup>st</sup> ([15-16-102\(1\), MCA](#)), county treasurers must remit to the Department of Revenue within the first 20 days of each month money received in the previous month ([15-1-504\(1\), MCA](#))

**Applicable Tax Rates:** Each property class has its own tax rate, which is applied to the assessed value to produce a taxable value. For every \$1,000 in taxable value, 40 mills generate \$40 in state property taxes.

**Collection Frequency:** Monthly with significant state deposits in December and June.

**Distribution:** All property tax receipts are deposited into the general fund, except revenue associated with the 6-mill university levy.

**Summary of Legislative Action:** See main property page for list of legislative actions.

**Revenue Estimate Methodology:** Explained in the methodology section under [Property Tax](#).

**Revenue Estimate Assumptions**

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2015 Legislature.

FY	40 Mill Total Tax \$ Millions	40 Mill GF Tax \$ Millions	Taxable Value \$ Millions	TIF Value \$ Millions	Abatments Value \$ Millions
A 2002	\$63.045	\$63.045	\$1,698.239	\$30.530	\$3.880
A 2003	64.767	64.767	1,718.653	30.803	3.870
A 2004	64.339	64.339	1,733.674	33.562	3.188
A 2005	65.237	63.951	1,779.930	27.767	4.088
A 2006	70.257	69.199	1,857.815	25.464	4.137
A 2007	78.130	76.712	1,950.685	28.830	18.855
A 2008	82.459	82.518	2,053.789	30.120	18.099
A 2009	85.343	85.977	2,123.061	25.752	20.021
A 2010	87.888	87.145	2,234.603	32.014	23.706
A 2011	92.245	91.749	2,325.021	41.946	27.058
A 2012	96.805	95.690	2,410.924	46.300	25.369
A 2013	98.766	97.813	2,466.347	46.054	20.225
A 2014	101.335	100.541	2,521.972	48.039	20.681
F 2015	99.921	100.947	2,543.202	45.187	20.855
F 2016	98.045	97.812	2,495.340	44.216	20.463
F 2017	102.073	101.645	2,599.355	47.541	21.315